

MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, 06 March 2023

MSWG AGM/EGM WEEKLY WATCH 6 - 10 MARCH 2023

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 6 - 10 March 2023.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my

One of the points of interest to be raised:

| Company | Points/Issues to Be Raised |
|--|--|
| UMS Holdings Berhad (AGM) | <p>For the last five financial years, there does not seem to be any evident significant growth in the Group's revenue; the highest revenue registered was in FY 2018 amounting to RM86.811 million followed by RM68.007 million in FY 2019, RM57.314 million in FY2020, RM63.782 million in FY2021 and RM74.049 million in FY2022. [page 9 of Annual Report (AR) 2022]</p> <p>Kindly explain the reasons for the Group's revenue growth pattern and what are the strategies to grow the revenue more significantly?</p> |
| Mtouche Technology Berhad (AGM) | <p>In FY2022, the Group recorded revenue of RM21.2 million, which represents an increase of RM2.38 million or approximately 12.6%, compared to Financial Period Ended 2021 (15-months result) of RM18.83 million. Revenue from matured markets such as Malaysia, Thailand and Hong Kong continued to contribute 97.2% (FPE 2021: 86.1%) to the Group's total revenue. The increase in revenue of RM2.98 million or 18.4% in matured markets was mainly contributed by Thailand market [page 8 of Annual Report (AR) 2022].</p> <p>a) Matured markets as mentioned above are saturated, what is the Group's strategy to expand into emerging markets such as Indonesia, Vietnam, Cambodia and Philippines?</p> <p>b) Please elaborate on the growth opportunities for the Group in these emerging markets where the penetration rate is low? Can these markets become significant contributors of revenue and profit in the next 2 years?</p> |
| Digistar Corporation Berhad (AGM) | <p>The Group's cost of sales increased significantly by 123.8% to RM16.57 million (2021: RM7.40 million) [page 62 of AR2022].</p> <p>Given that the Group's revenue increased by 27% to RM49.89 million (2021: RM39.16 million), what is the reason for the huge increase in cost of sales?</p> |