

**MINORITY SHAREHOLDERS WATCH GROUP**  
**BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD**  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Tuesday, 06 June 2023 (Part 3)

<b>MSWG AGM/EGM WEEKLY WATCH</b>	
<b>5 -9 JUNE 2023</b>	
<p>MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 5-9 June 2023.</p> <p>The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at <a href="http://www.mswg.org.my">www.mswg.org.my</a>.</p> <p><i>One of the points of interest to be raised:</i></p>	
<i>Company</i>	<i>Points/Issues to Be Raised</i>
<b>Supercomnet Technologies Berhad (AGM)</b>	<p>The Group remains confident in its prospects with the upcoming launch of several medical products and the local assembly of automotive parts. Supercomat Medical Products (SMP) will continue to be the key growth driver, and the Group's profitability is expected to grow in line with revenue, barring unforeseen circumstances (page 26 of AR2022).</p> <p>a) Please provide more details on the upcoming medical products and the local assembly of automotive parts that are expected to contribute to the Group's growth.</p> <p>b) What new medical products are scheduled to launch in 2023, and how many of them have already received Food and Drug Administration approvals?</p> <p>c) Given the Group's ongoing strategies and insights on current market conditions, does the Group expect a contraction or expansion of its profit margins in FY2023?</p>
<b>Mr D.I.Y Group (M) Berhad (AGM)</b>	<p>1. There was an inventory loss of RM17.21 million for FY2022 (FY2021: RM11.35 million) (page 118 of AR 2022).</p> <p>a) What types of inventory loss were incurred in FY2022?</p> <p>b) What was the reason for the high inventory loss?</p> <p>c) What measures have been taken to minimize these losses in future?</p> <p>2. The Group has written-off inventories of RM16.0 million in FY2022 as compared to RM10.6 million in FY2021, an increase of RM5.4 million or 51% (page 118 of AR 2022).</p> <p>a) Please provide a breakdown of the inventories written-off (by category of inventories).</p> <p>b) What was the reason for the high inventories write-off in FY2022?</p> <p>c) What is the expected scrap value of the inventories written-off?</p>
<b>SLP Resources Berhad (AGM)</b>	<p>For the three months ended 31 March 2023, the Group registered an 11.5% decline in revenue to RM40.27 million compared to RM45.52 million in 1QFY2022.</p> <p>Meanwhile, profit before tax slid 30.5% to RM4.04 million from RM5.8 million a year ago. This resulted in a significantly lower profit margin of 10% against 12.8% in the previous corresponding period, partly due to increases in operating costs since the beginning of 2023.</p> <p>a) Given the weak start for FY2023, does the Group expect a recovery in earnings in upcoming quarters? How likely is SLP to maintain similar sales growth and profit margin (excluding the one-off disposal gain of RM5.1 million recorded) in FY2022?</p> <p>b) Export sales were down by 31% y-o-y to RM13.86 million from RM19.86 million in 1QFY2022, led by the Japanese market in sales value.</p> <p>Export sales contributed 40.8% of SLP's revenue in FY2022. How are export sales expected to perform in FY2023?</p> <p>c) Sales to domestic customers remain resilient at RM26.59 million compared to RM25.66 million in 1QFY2022. Will the sales to the domestic market be sufficient to offset the weaker demand from the export market?</p> <p>How different are the sales mix and the profit margin of products sold to the domestic market compared to the export market?</p>