

## MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, 03 October 2022

### MSWG AGM/EGM WEEKLY WATCH

3 – 7 OCTOBER 2022

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 3 – 7 October 2022.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at [www.mswg.org.my](http://www.mswg.org.my).

#### One of the points of interest to be raised:

Company	Points/Issues to Be Raised
<b>Analabs Resources Berhad (AGM)</b>	<p>For FY2022, Analabs' revenue has been flat at RM117.59 million (FY2021: RM117.49 million) with 60% of the revenue contributed by the manufacturing, formulation and sale of resin, chemicals and building materials segment.</p> <p>Meanwhile, the revenue from the business segment has declined to RM71.57 million from RM89.54 million in the previous year. It also posted a lower pre-tax profit margin of 11.02%, compared to 16.03% in the year before (page 119 and 123 of AR2022).</p> <p>Analabs has been focusing on enhancing its revenue stream by expanding its clientele base and investing in R&amp;D activities.</p> <p>(a) What is the tangible result seen from Analabs' efforts to expand its clientele base?</p> <p>(b) During the financial period, a stronger US dollar against ringgit has caused the surge of raw material prices which are purchased in US dollar.</p> <p>(c) Can the Company pass on the cost increase to customers based on current supply and demand dynamics? On average, what is the increase in product selling prices?</p> <p>(d) Does the Company expect a recovery in the financial performance of this segment in FY2023?</p>
<b>Bermaz Auto Berhad (AGM)</b>	<p>The Group registered a revenue of RM2.32 billion (FY2021: RM2.29 billion) and profit before tax of RM217.7 million (FY2021: RM168.9 million) (page 20 of AR2022). Despite a marginal increase in revenue, the Group's pre-tax profit had improved by RM48.8 million or 28.9% mainly due to the higher profit contributions from its operations as a result of better margin from sales mix of CKD vehicles, the strengthening of the MYR against the JPY and reversal of provisions no longer required (page 15 of AR2022).</p> <p>(a) With the rising cost of raw materials and labour cost, interruptions in production and limited supply, did the Group raise its vehicle prices since January 2022? If yes, by how much?</p> <p>(b) For the financial year 2022, how much of the Group's purchases were in JPY?</p> <p>(c) Reference to Bank Negara Malaysia website, JPY/MYR rate was 3.6201 on 3 January 2022 and the latest available rate as at 27 September 2022 is 3.1934. Given that the JPY has weakened against MYR significantly by 11.79%, to what extent has this affected the Group?</p> <p>(d) In light of the weakened JPY, are there any opportunities for the Group to capitalise on?</p>
<b>Citaglobal Berhad (fka WZ Satu Berhad) (EGM)</b>	<p><b>Proposed Acquisition</b></p> <p>What is the targeted return on the investment, and what is the Group's targeted duration to recoup all its investment in the Enlarged CESSB?</p>