

MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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MSWG AGM/EGM WEEKLY WATCH

26 - 27 OCTOBER 2020

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

+ **The AGMs/EGMs for the week:**

Date & Time	Company	Venue
26.10.20 (Mon) 10.00 am	Glomac Bhd (AGM)	Boardroom, Glomac Bhd, Menara Glomac, Damansara, KL
26.10.20 (Mon) 10.00 am	Fibon Bhd (AGM)	Seminar Hall of Seri Malaysia Melaka Hotel, Leboh Ayer Keroh, Melaka
27.10.20 (Tue) 10.00 am	Eurospan Holdings Bhd (AGM)	Hotel Equatorial, No.1, Jalan Bukit Jambul, Bayan Lepas, Penang
27.10.20 (Tue) 10.00 am	EcoFirst Consolidated Bhd (AGM)	Ballroom 1, Summit Hotel Subang USJ, Persiaran Kewajipan USJ 1, Subang Jaya

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
Glomac Bhd (AGM)	The Group provided RM24.6 million fair value loss on the investment properties. Please provide the breakdown of the fair value loss by type i.e. retail mall, commercial property units and car parks and residential property units respectively. (page 48 of Annual Report)
Fibon Bhd (AGM)	For the last 5 financial years since FY2016, Group revenue has been hovering between approximately RM13 million to RM18 million without much growth. Profit after taxation has also been on a declining trend; registering the highest amount of RM5.0 million in FY 2016 and continuously declining to the lowest amount of RM2.1 million in FY2020. (Page 12 of AR) Are there any plans to diversify the Group's business? Have any concrete measures been taken to grow the revenue and profit?
Eurospan Holdings Bhd (AGM)	The Company has been in loss making position for the last 3 financial years. For FYE 2020 it narrowed its loss after tax position to RM 2.49 million from RM3.95 million in FYE 2019. (Page 37 of AR 2020) What are the Company's strategies to bring the company back to profitability?
EcoFirst Consolidated Bhd (AGM)	The Group reported sales of investment properties amounting to RM8.86 million in FY 2020, a slight increase of RM1.25 million as compared to FY 2019 of RM7.61 million. (page 97 of Annual Report) (a) Please provide the type and value of the investment properties that have been sold? (b) What is the rental yield from the investment properties prior to the disposal? (c) What is the financial impact of the disposed investment properties to the Group's financial result?