

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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MSWG AGM/EGM WEEKLY WATCH
20 - 24 MARCH 2023

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 20 -24 March 2023.
The extraction of the question raised in the letter is highlighted here.
For the details of other questions, please login to MSWG website at www.mswg.org.my

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
CAB Cakaran Corporation Berhad (AGM)	<ol style="list-style-type: none">1. Bad debts written off increased significantly to RM2.8 million (2021: RM0.1 million). (page 84 of AR2022) What comprises the bad debts that have been written off? What were the measures taken to recover the RM2.8 million prior to being written-off?2. Loss allowance during the financial year for trade receivables increased significantly to RM4.0 million (2021: RM1.3 million), while total loss allowance for trade receivables remained high at RM25.8 million (2021: RM21.8 million). (Note 26, page 156 of AR2022)<ol style="list-style-type: none">(a) What is the reason for the substantial increase in loss allowance on trade receivables during the financial year?(b) What actions have been taken to recover the impaired trade receivables of RM25.8 million?(c) To-date, how much of the impaired trade receivables have been collected?

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