

MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382
(524989-M))

New Straits Times, Business Times – Monday, 17 July 2023

MSWG AGM/EGM WEEKLY WATCH 17 - 21 JULY 2023.

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 17 - 21 July 2023.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my.

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
AYS Ventures Berhad (AGM)	<p>Despite recording a higher revenue of RM1,313.765 million in FYE2023 (FYE2022: RM1,116.486 million), AYS's profit after tax (PAT) in FYE2023 decreased to RM42.033 million compared to RM116.524 million in FYE2022, representing a significant decrease in the PAT of RM74.491 million or 63.93%, due to challenging operating environment and global steel prices endured long-term declines throughout 2022 (Page 34 of the Annual Report 2023/AR2023).</p> <p>How does the Board plan to address the decrease in the bottom-line result, including the challenges the Group faces?</p>
Sapura Resources Berhad (AGM)	<p>The Group managed to secure sub-tenancies for 16% of the office space under this Master Lease Agreement, ("MLA"). (Page 15 of AR)</p> <ol style="list-style-type: none">What were the challenges faced by the Group in leasing out Lot 91 KLCC (Permata- Sapura)?What measures have the Group taken to attract more tenants to Permata Sapura? Are the measures taken successful in terms of tenants' take-up rate? Please elaborate.What is the rental income from Permata Sapura in FY 2023?What is the current take up rate of Permata Sapura as of June 2023?