

**MINORITY SHAREHOLDERS WATCH GROUP**  
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – 1 January 2024

**MSWG AGM/EGM WEEKLY WATCH**  
1 - 5 JANUARY 2024

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 1 - 5 January 2024.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at [www.mswg.org.my](http://www.mswg.org.my).

*One of the points of interest to be raised:*

Company	Points/Issues to Be Raised
V.S. Industry Berhad (AGM)	<p>For the financial year ended 31 July 2023, there was a write-down of RM9.72 million for obsolete and slow-moving inventories as compared to RM5.10 million in the previous financial year (Page 129 of AR2023).</p> <p>How did such a substantial increase in write-down of inventories arise?</p>

INFOGRAPHIC NST