

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, 25 July 2022

MSWG AGM/EGM WEEKLY WATCH
12 -16 SEPTEMBER 2022

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 12 -16 September 2022.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my.

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
Datasonic Group Berhad (AGM)	Datasonic Smart Solutions Sdn Bhd ("DSSSB"), a wholly-owned subsidiary of Datasonic, was granted Multimedia Super Corridor status which qualified for Pioneer Status incentive for the period from 18 May 2012 to 17 May 2017 whereby the statutory income from approved activities were exempted from tax. The application for an extension of another five years was approved for the years from 18 May 2017 to 17 May 2022. For shareholders to assess the tax impact on DSSSB after the expiry of the pioneer status, please provide the tax exemption amount for each of the past five financial years.
Bintai Kinden Corporation Berhad (AGM)	There is an impairment loss of the group's trade receivables amounting to RM6.1 million (FY2021: RM Nil) in FY2022. These impaired receivables are mainly related to contract customers which are facing difficulties in cash flow. (Note 30 to the financial statements, page 112 of the AR2022) (a) How much of these impairments have been recovered to-date? What are the efforts made by management to recover these outstanding trade receivables? (b) What percentage of these impairments are expected to be non-recoverable? (c) Are impairments expected to increase, going forward?
Land & General Berhad (AGM)	The rising building and construction costs, labour shortage and the recent hike in Overnight Policy Rate ("OPR") to 2.25% by Bank Negara will have a compounding effect on both property developers and house buyers. (a) How does the Company plan to mitigate the effect of both rising building and construction costs and labour shortage. (b) By how much will the rising building and construction costs as well as labour shortage impact the bottom line of the Company by way of percentages respectively. (c) How does the Company plan to position itself to attract house buyers as less demand is expected from house buyers due to the rising OPR as house buyers borrowing cost has gone up?