

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, 19 June, 2023 **(Part 2)**

MSWG AGM/EGM WEEKLY WATCH

19 - 23 JUNE 2023

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 19 - 23 June 2023.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my.

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
Pertama Digital Berhad (fka Sinotop Holdings Bhd) (AGM)	<p>On 10 August 2022, the Company announced that it has triggered Paragraph 8.03A(2)(a) (bb) of the Main Market Listing Requirements ("Main Market LR") of Bursa Malaysia Securities Berhad ("Bursa Securities") immediately upon the completion of disposal by the Company of the equity interest in Be Top, as disclose in note 14 to the financial statements, as the disposal is deemed as disposal of major business by the Company.</p> <p>As such, the Company is classified as an Affected Listed Issuer under Paragraph 8.03A of the Main Market LR. Pursuant to Paragraph 8.04(3) of the Main Market LR, the Company is required to submit a regularisation plan to Bursa Securities within 12 months from the date it first announces that it is classified as an Affected Listed Issuer, i.e., on or before 9 August 2023.</p> <p>As at the date of this report, the Company is reviewing potential acquisition(s) suitable for the regularisation plan (Pages 173-174 of the Annual Report/AR2022).</p> <p>On 2 May 2023, the Company announced that it continues working towards effectively addressing and reviewing available options to regularise its position as an affected listed issuer. A thorough regularisation plan is being developed by the Company and its appointed advisors, taking into consideration all available options to assist with the regularisation process.</p> <p>The Company has approximately 3 months to submit for approval a regularisation plan to the relevant authorities.</p> <p>a) What is the progress of the regularisation plan? b) How many potential acquisitions are the most suitable for the regularisation plan under the current reviews? c) Is Pertama Digital in a position to meet the deadline?</p>
KPJ Healthcare Berhad (AGM)	<p>KPJ's disciplined cost management and improved hospital activities in 2022 led to increased revenue and better margins. Hospitals in their gestation period have shown positive EBITDA margins or reduced losses. However, this progress was partially offset by losses from the new Damansara Specialist Hospital 2, which began operations in September 2022 (page 32 of IAR2022).</p> <p>a) What specific cost management strategies were implemented by KPJ in 2022, and what were the corresponding cost reductions achieved? What are KPJ's cost management strategies for 2023 and what are the expected outcomes? b) Which hospitals are currently in the gestation phase or experiencing losses, and what is the projected timeline for these hospitals to reach profitability? c) What is the average gestation period for KPJ's hospitals to attain profitability? What is the average return on investment that KPJ expects to achieve once a hospital reaches maturity?</p>
G3 Global Berhad (fka Yen Global bhd) (AGM)	<p>G3 Global also strives to improve current revenue through securing potential ICT projects which are currently at discussion stage (Page 10 of AR2022).</p> <p>What is the update on the discussion stage? Is G3 Global expecting to secure any potential ICT projects? If so, what is the potential project value to be awarded to the Company in FY2023?</p>
Sunway Berhad (AGM)	<p>Sunway Healthcare Group ("SHG") has expanded to 3 tertiary hospitals following the opening of Sunway Medical Centre Velocity in September 2019 and Sunway Medical Centre Penang in November 2022. SHG will expand its footprint in Sunway City Ipoh (Perak), Sunway Damansara (Selangor), Kota Bharu (Kelantan), Sunway City Iskandar Puteri (Johor) and Paya Terubong (Penang). This will propel SHG to be one of the largest healthcare groups in the region, with a combined capacity of over 3,000 beds throughout its network of hospitals. (Page 6 of Integrated Annual Report 2022)</p> <p>a) Sunway Healthcare Group will add another 5 hospitals to its existing 3 tertiary hospitals. When is each of the new hospitals targeted to be operational? b) What is the current state of supply and demand in the healthcare industry and what can be expected in the near to medium term? c) What is the extent of the market demand for adding more beds from existing capacity of 875 beds to reach the targeted capacity of 3,000 beds? d) How will the capacity expansion be funded? e) What percentage of Sunway Healthcare Group's revenue for FY2022 was generated from medical tourism?</p>