

## MINORITY SHAREHOLDER WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, June 4<sup>th</sup>, 2018 (A)

### MSWG AGM WEEKLY WATCH 4 - 5 JUNE 2018

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

#### The AGMs/EGMs for the week:

Date & Time	Company	Venue
04.06.18 (Mon) 10.00 am	Genting Plantations Bhd (AGM)	26th Floor, Wisma Genting, Jalan Sultan Ismail, KL
04.06.18 (Mon) 10.00 am	Green Packet Bhd (AGM)	Tropicana Golf & Country Resort, Jalan Kelab Tropicana, Off Persiaran Tropicana, PJ
04.06.18 (Mon) 10.00 am	Air Asia X Bhd (AGM)	CAE Kuala Lumpur, Lot PT25B, Jalan KLIA S5, Southern Support Zone, KLIA
04.06.18 (Mon) 10.30 am	Tien Wah Press Holdings Berhad (AGM)	Armada Hotel, Lot 6, Lorong Utara C, Section 52, PJ
05.06.18 (Tue) 10.00 am	Genting Malaysia Bhd (AGM)	26th Floor, Wisma Genting, Jalan Sultan Ismail, KL
05.06.18 (Tue) 10.00 am	MAA Group Bhd (AGM/EGM)	Mutiara Complex, 3½ Miles, Jalan Ipoh, KL
05.06.18 (Tue) 10.30 am	TH Heavy Engineering Bhd (AGM)	Kelab Darul Ehsan, Taman Tun Abdul Razak, Jalan Kerja Air Lama, Ampang Jaya
05.06.18 (Tue) 03.00 pm	Manulife Holdings Bhd (AGM)	TPC Kuala Lumpur, 10 Jalan 1/70D, Off Jalan Bukit Kiara, KL

#### One of the points of interest to be raised:

##### Air Asia X Bhd (AGM)

Under Note 20 on page 196 of the Annual Report, there was an allowance for impairment of receivables amounting to approximately RM57.09 million in 2017 (2016: RM0.74 million).

Please explain to the shareholders the reasons for the substantial increase in the impairment of receivables?

##### Tien Wah Press Holdings Berhad (AGM)

As disclosed in the Statement of Profit or Loss and Other Comprehensive Income on page 75 of the Annual Report, Other Expenses increased from RM13.39 million in FY2016 to RM49.53 million in FY2017. Please provide the breakdown of these expenses.

##### MAA Group Bhd (AGM/EGM)

On page 36 of the Management's Discussion & Analysis, it is stated that staff cost (including Executive Directors) of the Continuing Operations increased by 30.2% to RM20.7 million in 2017 (2016: RM15.9 million that excluded a non-recurring bonus associated with the disposal of MAA Takaful and staff retrenchment payment arising from corporate restructuring).

What were the reasons for the increase of RM5.1 million for staff costs for MAAGAP?

##### TH Heavy Engineering Bhd (AGM)

At the Extraordinary General Meeting held on 15 February 2018, the Shareholders of the Company had approved the novation of the JX Nippon Contract to Yinson Energy Sdn. Bhd. for a cash consideration of RM374 million. As stated on page 13 of the Annual Report, the Company is now in the final stages of completing the novation. What is the status of the Proposed Novation and when is the expected completion date?

##### Manulife Holdings Bhd (AGM)

On page 21 of the Annual Report, 2017, it is stated that Manulife Insurance Berhad's market share for year-to-date Quarter 4 2017 was 2.7% marginally lower than 2.8% in year-to-date Quarter 4 2016. (i) What is the target for the segment in FY 2018?

(ii) Would there be a concern for the group's insurance business to sustain its business above the expected industry growth in 2018?