

## MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, October 22, 2018 (A)

### MSWG AGM WEEKLY WATCH

OCTOBER 22 - 26 2018

The following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list. The details of the questions to the companies can be obtained via MSWG's website at [www.mawg.org.my](http://www.mawg.org.my).

The AGMs/EGMs for the week:

Date & Time	Company	Venue
22.10.18 (Mon) 10.00 am	Berjaya Corporation Bhd (AGM)	Bukit Jalil Golf & Country Resort, Jalan Jalil Perkasa 3, Bukit Jalil, KL
25.10.18 (Thur) 11.00 am	Hong Leong Industries Bhd (AGM)	Menara Hong Leong, No. 6, Jalan Damanlela, Bukit Damansara, KL
25.10.18 (Thur) 02.30 pm	Pensonic Holdings Bhd (AGM)	1165, Taman Perindustrian Bukit Minyak, Simpang Ampat, Penang
26.10.18 (Fri) 10.00 am	IOI Corporation Bhd (AGM)	Le Meridien Putrajaya, Lenah IRC, IOI Resort City, Putrajaya
26.10.18 (Fri) 03.00 pm	Malayan Flour Mills Bhd (EGM)	Wisma MCA, 163 Jalan Ampang, KL

One of the points of interest to be raised:

#### Berjaya Corporation Bhd (AGM)

The Group incurred a pre-tax loss of RM115.90 million in the financial year under review as compared to the pre-tax profit of RM662.63 million reported in the previous year, mainly due to the lower profit contribution from the various business segments as well as some exceptional items.

- Please state the business segments with lower contributions (with comparable figures) and the exceptional items.
- What is the likelihood of each of these segments registering better performances in FY2019?

The Chairman expressed his confidence that a substantial portion of the impairment provision losses can be reversed in the future. Which assets/items are likely to have the impairment provision losses reversed in the future? When would it likely be reversed?

#### Hong Leong Industries Bhd (AGM)

We refer to the Circular on the "Proposed Renewal of and New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature" (RRPT) dated 26 September, 2018.

Please clarify item A(f), "Receipt of Services" from Hong Leong Group, on page 6 of the circular. What are the transactions and services to be provided to the Company?

#### Pensonic Holdings Bhd (AGM)

Please explain the reason for the huge increase in inventories written down amounting to RM1.3 million (2017: RM0.5 million), as shown under Note 9 on page 76 of the Annual Report.

On page 94 of the Annual Report, we note that the impairment loss written off has increased to RM1,058,608 (2017: RM30,166).

- What is the nature of these impairment losses that were written off?
- What is the reason for the significant increase in the amount of impairment losses written off?

#### IOI Corporation Bhd (AGM)

Note 25 to the Financial Statements on page 156 of the Annual Report indicates a substantial increase in the amount due from associates of RM147.4 million at the end of FY2018 from RM1.4 million at the end of FY2017. The amount is unsecured, interest-free and payable upon demand in cash.

- To which associates are the increase attributable to and what is the justification for the interest-free advances to the associates involved?
- As the amount is payable upon demand and be classified as "Current Assets", would the repayment be expected in the next 12 months?