

**MINORITY SHAREHOLDER WATCHDOG GROUP**  
**BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD**  
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday 7<sup>th</sup> May, 2018 (A)

**MSWG AGM WEEKLY WATCH 7 – 11 MAY 2018**

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

**The AGMs/EGMs for the week:**

Date & Time	Company	Venue
08.05.18 (Tue) 10.30 am	Globetronics Technology Bhd (AGM/EGM)	Hotel Equatorial Penang, Bayan Lepas, Penang
08.05.18 (Tue) 11.00 am	Malaysia Airport Holdings Bhd (AGM)	Sama-Sama Hotel, KLIA, Sepang
10.05.18 (Thur) 10.00 am	UEM Edgenta Bhd (AGM)	Menara Korporat, Persada PLUS, Persimpangan Bertingkat Subang, NKVE, PJ
11.05.18 (Fri) 09.00 am	Gas Malaysia Bhd (AGM)	Holiday Inn Kuala Lumpur Glenmarie, Shah Alam
11.05.18 (Fri) 09.00 am	Malaysian Bulk Carriers Bhd (AGM/EGM)	TPC Kuala Lumpur (Kuala Lumpur Golf & Country Club Berhad), Off Jalan Bukit Kiara
11.05.18 (Fri) 09.30 am	Heineken Malaysia Bhd (AGM)	Connexion @ Nexus, No. 7, Jalan Kerinchi, Bangsar South City

**The points of interest to be raised:**

**Globetronics Technology Bhd (AGM/EGM)**

1. How would the Board address the risk of market cannibalization of its product offerings, given the rapid development & speed of change taking place in the industry? (Page 16 of the Annual Report)

**Malaysia Airport Holdings Bhd (AGM)**

Under Note 22 on page 257 of the Annual Report, we note that RM134,747,000 of the Trade and Other Receivables have been impaired. Please provide the following information:-

- (a) The identity of these debtors and the amounts impaired.
- (b) What is being done to recover the amounts?
- (c) The probability of recovery of the impaired amounts.

**UEM Edgenta Bhd (AGM)**

The Solutions Division reported a higher revenue of RM9.9 million in FY 2017 as compared to RM5.0 million in FY 2016 as reported on pages 296 and 297 of the Annual Report respectively. However, this Division recorded a higher loss before tax of RM5.3 million in FY 2017 as compared to a profit before tax of RM5,000 in FY2016.

- a. What were the reasons for the higher loss?
- b. What are the measures taken to improve the financial performance of this Division?

**Gas Malaysia Bhd (AGM)**

It was stated in the Management Discussion & Analysis on page 44 of the Annual Report that operational risks come mainly in the form of service disruption that would hinder the Group from delivering gas to its customers as supply visibility is no longer an issue with the importation of LNG.

- Did the Company encounter any form of major service disruption in FY2017 and if yes, how were these issues resolved? What measures are taken to mitigate such risks?

**Heineken Malaysia Bhd (AGM)**

We refer to page 126 of the Annual report where it is stated that the Group is subject to an income tax expense of RM93.1 million in FYE 2017 which translates to an effective tax rate of 25.6% and that this was higher than the effective tax rate of 22.2% in FYE 2016 and also the corporate statutory tax rate of 24%. Please explain the reasons for the increased tax rate for FYE 2017.