

**MINORITY SHAREHOLDER WATCH GROUP**  
**BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD**  
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, June 25<sup>th</sup>, 2018 (A)

**MSWG AGM WEEKLY WATCH JUNE 25 – 26, 2018**

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

**The AGMs/EGMs for the week:**

Date & Time	Company	Venue
<b>25.06.18 (Mon) 10.00 am</b>	Malaysia Building Society Bhd (AGM)	Connexion @ Nexus, No. 7, Jalan Kerinchi, Bangsar South City, KL
<b>25.06.18 (Mon) 11.00 am</b>	Three-A Resources Bhd (AGM)	Tropicana Golf & Country Resort, Jalan Kelab Tropicana, PJ
<b>26.06.18 (Tue) 10.00 am</b>	Suria Capital Holdings Bhd (AGM)	1st Floor, Wisma SabahPorts, Sempang Bay Container Port, Sempang Bay, KK, Sabah
<b>26.06.18 (Tue) 10.00 am</b>	GFM Services Bhd (AGM)	Seri Pacific Hotel, Jalan Putra, P.O.Box 11468, 50746 KL
<b>26.06.18 (Tue) 10.00 am</b>	WTK Holdings Bhd (AGM)	Tanahmas Hotel, Lot 277, Block 5, Jalan Kampong Nyabor, Sibn, Sarawak
<b>26.06.18 (Tue) 11.00 am</b>	MSM Malaysia Holdings Bhd (AGM)	Menara FELDA, Platinum Park, Persiaran KLCC
<b>26.06.18 (Tue) 02.30 pm</b>	Vvocam Int'l Holdings Bhd (AGM)	M Hotels, Hock Lee Centre, Jalan Datuk Abang Abdul Rahim, Kuching, Sarawak
<b>26.06.18 (Tue) 03.00 pm</b>	Muhibbah Engineering (M) Bhd (AGM)	Concorde Hotel Shah Alam, No. 3, Jalan Tengku Ampuan Zabedah C9/C, Shah Alam

**The points of interest to be raised:**

**Malaysia Building Society Bhd (AGM)**

Note 12(b), "Financing to Subsidiaries", page 210 of the AR, refers to the impairment made amounting to RM181.1 million for financing to subsidiaries. What measures have been taken to address and recover the financing given to these subsidiaries?

**Three-A Resources Bhd (AGM)**

As disclosed in Note 22 on page 87 of the Annual Report, the Group recorded realised and unrealised foreign exchange loss of RM1.5 million and RM2.4 million respectively in FYE 2017 (FYE 2016: Nil).

Please explain the reasons for the realised and unrealised foreign exchange losses for FYE 2017. How will the Group manage the foreign exchange risk going forward?

**Suria Capital Holdings Bhd (AGM)**

The development of Jesselton Quay project has taken off with the commencement of ground works for the 4-acre Jesselton Quay Central at the end of 2016 as the first phase of the whole development.

(a) What is the current status of the development of Jesselton Quay project?  
(b) What is the current take-up rate for Jesselton Quay Central Development consisting of two 25-storey commercial suite towers?

**WTK Holdings Bhd (AGM)**

As shown in the Statements of Profit or Loss and Comprehensive Income on page 60 of the Annual Report, the Group recognised a loss of RM196,651 million from discontinued operations in FY2017. The analysis of the result of the discontinued operations on page 107 of the Annual Report shows an Administrative and other expenses amounting to RM135,038 million. Please provide the details of the expense.

**MSM Malaysia Holdings Bhd (AGM)**

For FY2017, the Group recorded a loss of RM32,574 million compared to a profit of RM120,722 million for FY2016. This is despite the ceiling price of refined sugar having increased by 11 sen/kg effective 1 March 2017 and the Group achieving an operational cost savings of RM15 million.

What are the measures taken to strengthen the bottom line of the Company?

**Muhibbah Engineering (M) Bhd (AGM)**

On 28 March 2018, the Group's Crane subsidiary, Favelle Favco Berhad entered into a conditional share purchase agreement to acquire 70% controlling stake in each of Exact Automation Sdn Bhd, Sedia Teguh Sdn Bhd, Exact Analytical Sdn Bhd and Exact Oil & Gas Sdn Bhd (collectively to be known as the "Exact Group 1" for a total indicative initial cash purchase consideration of approximately RM90.7 million ("Proposed Acquisition 1" page 10 of the Annual Report 2017).

This Proposed Acquisition is expected to enhance and widen the earnings base of the Group.

How will the Proposed Acquisition add value to the Group?