MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD

(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M)

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MSWG AGM/EGM WEEKLY WATCH

6 - 10 JANUARY 2020

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my

The AGMs/EGMs for the week:

Date & Time	Company	Venue
08.01.20 (Wed) 10.00 am	KESM Industries Bhd (AGM)	Connexion Conference & Event Centre, Nexus, Bangsar South, Jalan Kerinchi
08.01.20 (Wed) 11.00 am	KESM Industries Bhd (EGM)	Connexion Conference & Event Centre, Nexus, Bangsar South, Jalan Kerinchi
08.01.20 (Wed) 10.00 am	Top Glove Corporation Bhd (AGM)	Top Glove Tower, 16, Persiaran Setia Dagang, Setia Alam, Seksyen U13, Shah Alam
08.01.20 (Wed) 10.00 am	SYF Resources Bhd (AGM)	RHR Hotel @ Kajang, Wisma MKH, Jalan Semenyih, Kajang

One of the points of interest to be raised: Company Points/Issues to Be Raised

Company	Points/Issues to Be Raised
KESM Industries Bhd (AGM)	Revenue generated from two major customers amounted to approximately RM203.6 million (2018: RM251.6 million) which is 66.2% of the Group's total revenue (Note 27, page 126 of AR2019).
	How does the Board/Audit Committee manage the risk of dependency on these two major customers?
Top Glove Corporation Bhd (AGM)	The Group's associate company Value Add Sdn. Bhd. ("VASB") recorded a loss of RM9.9 million in FY 2019 as compared with a profit of RM22.8 million in FY 2018. The revenue registered a slight drop of RM3.37 million or 22.4% in FY 2019 as compared to FY 2018. (page 189 of Annual Report)
	(a) What are the reasons for the sharp drop in VASB's profit?
	(b) What is VASB's business?
	(c) What are the measures being taken to address the drop in profit of VASB?
Berjaya Media Bhd (AGM)	Bursa Malaysia has accorded BMedia a deadline extension to 20 December 2019 for the submission of a regularization plan on the Group's PN17 condition, subject to BMedia entering into a definitive agreement with a proposed white knight by 20 October 2019. What is the progress and status considering that there is not much time left?
SYF Resources Bhd (AGM)	As stated on page 118 of AR2019, trade receivables amounting to RM18.77 million out of total trade receivables of RM92.21 million was past due for more than 60 days. What is the nature of these receivables? What are the chances of recovery of these outstanding receivables?

INFOGRAPHIC NST