

MINORITY SHAREHOLDER WATCHDOG GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

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MSWG AGM WEEKLY WATCH

30 APRIL – 4 MAY 2018

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
30.04.18 (Mon) 10.30 am	Petronas Gas Bhd (AGM)	Mandarin Oriental Kuala Lumpur, KLCC
30.04.18 (Mon) 02.30 pm	Bintulu Port Holdings Bhd (AGM)	Putrajaya Marriott Hotel, IOI Resort City, Sepang Utara
02.05.18 (Wed) 10.30 am	Petronas Chemicals Group Bhd (AGM)	Kuala Lumpur Convention Centre, Jalan Ampang

The points of interest to be raised:

Petronas Gas Bhd (AGM)

As reported on page 96 of the Annual Report, PGB recorded 33 interruptions under the Key Performance Indicators ("KPI") of 'Operational Excellence' and 31 Non-compliance under the KPI of 'Efficient & Sustainable System & Work Process.'

The Company has set KPI of ZERO Interruption and ZERO Non-Compliance for 2018.

What are the measures taken to ensure that the Group achieves these KPIs?

Bintulu Port Holdings Bhd (AGM)

On page 23 of the Annual Report, we noted the commencement of Phase 1 operation from June 2017 at Samalaju Industrial Port which has contributed commendable growth in the operating revenue of the Group. Nevertheless, on page 140 of the Annual Report Samalaju Industrial Port Sdn Bhd continues to record a loss before taxation of approximately RM38 million for the financial year ended 2017.

When can we expect Samalaju Industrial Port Sdn Bhd to turn profitable?

Petronas Chemicals Group Bhd (AGM)

As disclosed on page 34 of the Annual Report, PC Fertiliser Sabah commenced its commercial operations in May 2017 and has achieved utilisation rate exceeding 90%.

(i) How significantly did PC Fertiliser Sabah contribute to the Group's revenue for FY2017?

lii) What is the targeted plant utilisation rate for FY2018?