

**MINORITY SHAREHOLDER WATCHDOG GROUP**  
**BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD**  
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, 23rd April 2018 (A)

**MSWG AGM WEEKLY WATCH**  
**23-25 APRIL 2018**

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list. The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

**The AGMs/EGMs for the week:**

Date & Time	Company	Venue
23.04.18 (Mon) 11.00 am	Public Bank Bhd (AGM)	Shangri-La Hotel, Jalan Sultan Ismail, KL
23.04.18 (Mon) 12.00 pm	KPJ Healthcare Bhd (AGM)	Persada Johor International Convention Centre, Jalan Abdullah Ibrahim, Johor Baru
24.04.18 (Tue) 10.00 am	United Plantations Bhd (AGM)	United Plantations Berhad, Jendarata Estate, Teluk Inan, Perak
24.04.18 (Tue) 10.00 am	Box-Pak (Malaysia) Bhd (AGM)	Conference Room of Box-Pak (Malaysia) Bhd, Lot 4, Jalan Perusahaan Dua Batu Caves
24.04.18 (Tue) 11.00 am	Texchem Resources Bhd (AGM)	Jen Hotel, Magazine Road, Penang
24.04.18 (Tue) 02.00 pm	Lotte Chemical Titan Holdings Bhd (AGM)	Sime Darby Convention Centre, No. 1A, Jalan Bukit Kiara 1
24.04.18 (Tue) 03.30 pm	Westports Holdings Bhd (AGM)	Sime Darby Convention Centre, 1A Jalan Bukit Kiara 1, Kuala Lumpur
25.04.18 (Wed) 10.00 am	Media Prima Bhd (AGM)	Sime Darby Convention Centre, No. 1A, Jalan Bukit Kiara 1
25.04.18 (Wed) 10.00 am	Kian Joo Can Factory Bhd (AGM)	Tropicana Golf & Country Resort Club, Jalan Kelab Tropicana, PJ
25.04.18 (Wed) 10.00 am	Petronas Dagangan Bhd (AGM)	Mandarin Oriental Kuala Lumpur, KLCC

**Public Bank Bhd (AGM)**

Given that deposit position and growth in support of liquidity is important, Public Bank's domestic deposit growth as indicated in its "Investor Presentation – December 2017 Financial Results" (page 13) indicates that deposit growth for both of its Group and domestic segment stand at 3.0% and 3.6% respectively below the banking industry growth of 3.9% for 2017.

(i) Do you have any plans to address this to be in line or better than the average deposit growth rate in the industry?

**KPJ Healthcare Bhd (AGM)**

1. As stated on page 21 of the Annual Report, the Company had incurred higher costs in terms of repair and other capital expenditure as a result of its investment into developing world class medical facilities.

(i) How much was the total capital expenditure ("CAPEX") incurred for the financial year under review?

(ii) How much CAPEX is expected to be incurred for FY2018?

**United Plantations Bhd (AGM)**

As stated on Page 27 of the Annual Report, it was reported that the Company will proceed to replant large area of its older and less productive oil palm stands in Malaysia during 2018. What is the hectareage earmarked for replanting in 2018 and would the production in 2018 be affected with this major replanting programme?

**Box-Pak (Malaysia) Bhd (AGM)**

The Group's profit had declined consecutively for the last 2 financial years along with the decline in the gross profit margin.

- (i) Please share on the measures taken to deal with the increasing labour costs, manufacturing costs and raw material pricing?
- (ii) When is the Group expected to reverse its deteriorating financial performance?
- (iii) Could the Board share with shareholders their views on whether automating the Group's manufacturing activities could mitigate the increasing labour cost?

**Lotte Chemical Titan Holdings Bhd (AGM)**

As stated in the President and CEO's Message, the Group's plant utilisation rate decreased from 91% to 73% in FY2017 mainly due to two routine statutory turnaround exercises at the Malaysian site and the reduced load at the Indonesia polyethylene plant because of economic reasons.

- (i) Are there any planned maintenance activities for FY2018 and how would these activities be expected to impact the plant utilisation rates?
- (ii) What would be the targeted average plant utilisation rate for FY 2018?

**Westports Holdings Bhd (AGM)**

With the ongoing consolidation among the container liners and the emergence of the three major shipping alliances in 2017, what would be the impact on the Company in terms of business performance and revenue growth moving forward?

**Kian Joo Can Factory Bhd (AGM)**

We noted in Note 28 on page 128 of the Annual Report, the Group recorded a higher write off of inventories amounting to RM13 million in FYE 2017, compared to RM3.1 million in FYE 2016. Please explain.

**Petronas Dagangan Bhd (AGM)**

The revenue of the Retail Segment grew by 17% to RM13,855.2 million in FY2017 due to higher average selling prices. However, this was offset by lower sales volume. Despite the lower volume, gross profit had grown by 15%.

- (i) Given that the Retail Segment continues to be the highest revenue contributor to the Group, what are the strategies put in place to improve the sales volume in FY2018?
- (ii) What is the Board's expectation on the performance of this segment for FY2018?
- (iii) How many new stations would be built in FY2018 and what would be the total capital expenditure involved?