

MINORITY SHAREHOLDER WATCHDOG GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
 (Incorporated in Malaysia – Company No. 524989-M)

NEW STRAITS TIMES – BUSINESS-WEEKLY WATCH, November 20-24 2017(C)

MSWG AGM/EGM WEEKLY WATCH:
NOVEMBER 20-24 2017

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watch list. The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
20.11.17 (Mon) 10.00 am	Supermax Corporation Bhd (AGM)	Holiday Villa Hotel & Conference Centre, Subang , Subang Jaya
20.11.17 (Mon) 10.00 am	Sime Darby Bhd (AGM/EGM)	Sime Darby Convention Centre, 1A, Jalan Bukit Kiara 1, KL
21.11.17 (Tue) 02.00 pm	Lion Forest Industries Bhd (AGM)	Lion Office Tower, No. 1, Jalan Nagasari, KL
21.11.17 (Tue) 03.00 pm	IGB Corporation Bhd (CCM)	Cittitel Mid Valley, Mid Valley City, KL
22.11.17 (Wed) 09.00 am	Parkson Holdings Bhd (AGM)	Lion Office Tower, No. 1, Jalan Nagasari, KL
22.11.17 (Wed) 09.00 am	Perak Corporation Berhad (EGM)	Casuarina @ Meru Hotel, No. 1-C Jalan Meru Casuarina , Bandar Meru Raya, Ipoh, Perak
22.11.17 (Wed) 10.00 am	Imaspro Corporation Bhd (AGM)	Kelab Golf Sultan Abdul Aziz Shah, Shah Alam.
22.11.17 (Wed) 02.00 pm	LION Diversified Holdings Bhd (AGM/EGM)	Lion Office Tower, No. 1, Jalan Nagasari, KL
23.11.17 (Thur) 09.00 am	LION Industries Corporation Bhd (AGM)	Lion Office Tower, No. 1, Jalan Nagasari, KL
23.11.17 (Thur) 10.00 am	Dialog Group Bhd (AGM)	Sime Darby Convention Centre, 1A, Jalan Bukit Kiara 1, KL
23.11.17 (Thur) 10.00 am	Ekovest Bhd (AGM)	Grand Seasons Hotel, 72, Jalan Pahang, KL
23.11.17 (Thur) 11.00 am	Insas Bhd (AGM)	Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, KL
24.11.17 (Fri) 10.00 am	Malaysia Pacific Corporation Bhd (AGM)	Concorde Hotel Kuala Lumpur

The points of interest to be raised:

Sime Darby Bhd (AGM/EGM)

In May 2017, the Motors Division sold its Peugeot, Citroen and D5 distribution businesses in Australia and New Zealand.

What was the contribution from these brands in FY2017 and how would the divestment expected to impact the bottom line of the Motor Division?

IGB Corporation Bhd (CCM)

We noted on page 147 of the Circular, IGB Group completed its disposal of Renaissance Kuala Lumpur Hotel ("Renaissance Hotel") on 20 January 2017 for a total cash consideration of RM765 million.

Could the Board confirm whether the gain on the disposal of Renaissance Hotel had been included in the valuation of the realisable net asset value of IGB Shares?

Ekovest Bhd (AGM)

The Chairman's Statement reported the commencement of the construction work for Setiawangsa-Pantai Expressway ("SPE") and the higher sales recognition for its property development, EkoCheras project launched in 2013.

(a) Given that EkoCheras development project expected to be completed in December 2017, what is the status of EkoTitiwangsa development project at KL River City launched in 2015?

(b) In addition to SPE or better known as DUKE Phase 3, what are the six (6) property development projects with potential GDV in excess of RM7 billion lined up as reported by the Managing Director?

(c) (i) When is the Board able to complete SPE given the extension of time for DUKE Phase 2?

(ii) What is the conditions precedent to be fulfilled for SPE?

Insas Bhd (AGM)

1) The stock broking business and advisory services remained challenging in the current market environment. What measures would the Group take to improve the business performance in FY 2018? Given these challenges, would the Group consider exiting from this segment?

2) On the regional front, please brief on its future plan for its retail group business segment in Indonesia. What is its current experience in terms of inventory management in that country? How would the Group mitigate the impact of exchange rate risk resulting in a higher cost of imported goods on the Melium Group's overall performance?