

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

NST, Business – 19-22, April, 2017(A)

MSWG AGM/EGM WEEKLY WATCH:

APRIL 19 – 22, 2017

For this week, the following are the AGMs/EGMs of companies in the Minority Shareholder Watchdog Group (MSWG's watchlist). The summary of points of interest are highlighted here, while details of the questions to the companies can be obtained via MSWG's website at HYPERLINK "<http://www.mswg.org.my>" www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
Apr 19 2017 11.00 am	Chee Wah Corp. Bhd (CCM)	The Light Hotel, Lebuh Tenggara 2, Bandar Seberang Jaya, Penang
Apr 19 2017 11.30 am	Chee Wah Corp. Bhd (EGM)	The Light Hotel, Lebuh Tenggara 2, Bandar Seberang Jaya, Penang
Apr 20 2017 11.00 am	Carlsberg Brewery Malaysia Bhd (AGM)	Sime Darby Convention Centre, First Floor, 1A, Jalan Bukit Kiara 1, KL
Apr 20 2017 11.00 am	KPJ Healthcare Bhd (AGM)	The Puteri Pacific Hotel, Jalan Abdullah Ibrahim, Johor Bahru
Apr 21 2017 3:00 pm	Bintulu Port Holdings Bhd (AGM)	Hilton Kuching, Jalan Tunku Abdul Rahman, Kuching, Sarawak
Apr 22 2017 10:30 am	United Plantations Bhd (AGM)	United Plantations Berhad, Jenderata Estate, Teluk Intan, Perak

The points of interest to be raised:

Chee Wah Corporation

The Board stated in the Circular that the Proposed Internal Reorganisation will allow CWG Holdings Berhad ("CWG") to be an investment holding company, solely with the flexibility to explore new business segments as and when opportunities arise.

Could the Board explain the key reasons why the existing corporate structure is not considered to carry out the abovementioned corporate activities as instead of going through this exercise?

What type of business is the Group planning to venture into and what opportunities have been identified to-date?

Carlsberg Brewery Malaysia Bhd

We noted that the Group recorded a RM5.1 million loss recognised in its associate company Lion Brewery (Ceylon) PLC (LBCL) in Sri Lanka which was severely affected by a devastating flood.

Would the Group be required to inject additional capital to revive its operation as the majority of the production plant of the associate was severely damaged?

What is the progress of the rebuild of the LBCL's production plant?

What is the Board's view on the performance of this associate for FY 2017?

MISC Bhd

1. The Group revenue declined by 12% to RM9,597.2 million in FY 2016 compared to that in FY 2015 mainly due to lower charter rates earned on new contracts in the LNG segment and lower revenue from the construction contracts in the Marine and Heavy Engineering segment.

What would be the outlook for charter rates in general and specifically the rates for the contracts in the LNG segment in FY 2017?

What is the average utilisation rate for overall vessels in FY 2016 compared to FY 2015 and what would be the expected utilisation rate in FY 2017?

Bintulu Port Holdings Bhd

As reported in the GCEO's Message and Management Discussion & Analysis, the Group had been successful in securing contracts for the provision of base support services to oil and gas related companies such as POSB, PFLNG and Murphy Oil Sarawak.

What is the progress of these contracts and how would they contribute towards the long term revenue stream for the Group?

United Plantations Bhd

1. The Palm Oil Refining Segment recorded an operating profit of RM62 million compared to RM42 million in FY2015. As reported in the Management Discussion and Analysis, the improved results were mainly attributable to higher sales volume, positive hedging results and effects of the cost cutting measures.

Considering stiff competition from Indonesia, what is the thin margin for the segment, would the Refinery Segment be expected to continue with the upward profitability trend, moving forward?

What is the percentage of the CPO produced by the Group supplied to external refinery? Would there be any plans to expand the Refinery Segment to process 100% of the CPO produced by the Group?