

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD

(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday 12, December, 2016(A)

MSWG AGM/EGM Weekly Watch:

December 12 -16, 2016

For this week, the following are the AGMs/EGMs of companies in the Minority Shareholder Watchdog Group (MSWG)'s watchlist.

The summary of points of interest are highlighted here, while details of the questions to the companies can be obtained via MSWG's website at HYPERLINK "http://www.mswg.org.my" **www.mswg.org.my**.

The AGMs/EGMs for the week:

| Date & Time | Company | Venue |
|-------------------------|---------------------------------|---|
| Dec 13 2016 09.30 am | Seal Incorporated Bhd (AGM) | Olive Tree Hotel, Bayan Lepas, Penang |
| Dec 15 2016 10.00 am | Tenaga Nasional Berhad (AGM) | Dewan Serbaguna, Kompleks Sukan TNB, Jalan Pantai Baru, KL |
| Dec 15 2016 11.30 am | Scientex Bhd (AGM) | Auditorium, No. 9, Persiaran Selangor, Seksyen 15, Shah Alam |
| Dec 15 2016 02.30 pm | Hiap Teck Venture Bhd (AGM) | Setia City Convention Centre, Jalan Setia Dagang AG U13/AC, Setia Alam |

The points of interest to be raised:

Seal Incorporated Bhd (AGM)

- 1) As stated in the Chairman's Statement, Selayang Mall had high occupancy rates throughout the financial year and it has generated approximately RM20.7 million in revenue compared to RM20.1 million in the previous year. We also noted that the property management segment recorded a profit of RM6.8 million in FY 2016 compared to profit of RM15.5 million in the previous financial year.
 - i) What is the current occupancy rate and rental yield of Selayang Mall?
 - ii) What is the reason for the lower profit recorded by the property management segment in FY 2016?
 - iii) Is the Board expecting the mall to sustain its occupancy rate and rental yield for FY 2017?

Scientex Bhd (AGM)

On 29 September 2016, the Group has unveiled its first hand Asia's first state-of-the-art fully automated plant.

- a) Please share with shareholders on its unique features and how would this new plant position the Group as an integrated single source supplier?
- b) What is the targeted capacity utilisation for the fully automated plant in the coming years?

Hiap Teck Venture Bhd (AGM)

- 1) During the year under review, the Group recorded a bottom-line loss of RM42.2 million which was mainly due from the loss of RM99.2 million incurred by the jointly controlled entity ("JCE"). The JCE had suspended its trial production in 2015.

What is the Group's business prospect for the next 12 months and how would the Board strategise further especially for JCE amid the challenge with intense competition from cheap imports from China which reached 3.4 million MT in 2015?