

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, February 26th, 2018(A)

MSWG AGM WEEKLY WATCH:

26 FEBRUARY – 2 MARCH 2018

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

| Date & Time | Company | Venue |
|----------------------------|---------------------------------|---|
| 27.02.18 (Tue) 10.00 am | JCY International Bhd (AGM/EGM) | Grand Paragon Hotel, 18 Jalan Harimau, Taman Century, JB |
| 28.02.18 (Wed) 10.00 am | Selangor Properties Bhd (AGM) | TPC Kuala Lumpur (Kuala Lumpur Golf & Country Club Berhad), Off Jalan Bukit Kiara, KL |

The points of interest to be raised:

JCY International Bhd (AGM/EGM)

1. As stated in the Management Discussion & Analysis on page 8 of Annual Report, the Group has adopted two strategies for long term sustainability, ie (i) Horizontal Expansion in the digital storage industry by increasing the market share within the supply chain and expanding range of products to more customers within the digital storage industry; and (ii) Diversification into other related and new industries.

What is the current market share and what would be the expected market share for the Group for the next financial year?

2. We noted that the Company did not publish the Summary of Key Matters discussed at the AGM on the company's website as required under Chapter 9, Paragraph 9.21(2) of the Main Market Listing Requirements of Bursa Malaysia. Please explain.

Selangor Properties Bhd (AGM)

1. We noted that the Company has decided to sell the three parcels of freehold land identified as Phase 6 of Bukit Permata.

a. What is the reason for the Company to sell the 3 parcels of land?

b. Why is the transaction not completed as at end of 2017?

c. What would be the financial impact to the Group's earnings?

2. What is the latest take-up rate for the AIRA Residence and what is the expected marketing expenses for FY2018?

3. Please explain why the investment properties in Malaysia were valued on open market comparison method while the investment properties in Australia were valued on capitalisation method.