

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, January 15th, 2018(A)

MSWG AGM/EGM WEEKLY WATCH: JANUARY 15-19, 2017

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
15.01.18 (Mon) 09.00 am	Kinsteel Bhd (AGM)	The Everly Hotel, No. 1, Jalan Alamanda Precinct 1, Putrajaya

The points of interest to be raised:

Kinsteel Bhd (AGM)

The Company has been classified a PN17 company since 27 October 2016 and was required to submit its Proposed Regularisation Plan by 26 October 2017. As the Company failed to submit its regularisation plan within the stipulated timeframe, it was announced on 28 December 2017 that (a) the trading in the securities of the Company will be suspended with effect from 5 January 2018; and (b) the securities of the Company will be de-listed on 9 January 2018 unless an appeal against the de-listing is submitted to Bursa Securities on or before 4 January 2018. On 9 January 2018, the Company announced that it had submitted an appeal against the suspension and de-listing to Bursa Securities. The removal of the securities of Kinsteel from Bursa Securities on 9 January 2018 shall be deferred pending the decision on the Appeal.

1. In light of the above development, how confident is the Board that the appeal would be successful?
2. What is the current status of the Proposed Regularisation Plan and what is the expected timeline for submission?