

MINORITY SHAREHOLDER WATCHDOG GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

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MSWG AGM/EGM WEEKLY WATCH:
JANUARY 22-26, 2018

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watch list. The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
22.01.18 (Mon) 09.00 am	Bright Packaging Industry Bhd (AGM)	Bukit Jalil Golf & Country Resort, Jalan Jalil Perkasa 3, Bukit Jalil, KL
23.01.18 (Tue) 10.00 am	Concrete Engineering Products Bhd (AGM)	Menara Integrati, Institut Integrati Malaysia, Persiaran Tuanku Syed Sirajuddin, KL
23.01.18 (Tue) 10.00 am	Malaysia Building Society Bhd (EGM)	Connexion Conference & Event Centre @ Nexus, Bangsar South City, KL
23.01.18 (Tue) 11.00 am	Malaysia Building Society Bhd (CCM)	Connexion Conference & Event Centre @ Nexus, Bangsar South City, KL
24.01.18 (Wed) 10.00 am	Fraser & Neave Holdings Bhd (AGM)	Sime Darby Convention Centre, 1A, Jalan Bukit Kiara 1, KL

The points of interest to be raised:

Bright Packaging Industry Bhd (AGM)

1. The Group's revenue had declined for the last 2 financial years with profit before tax (PBT) further deteriorating from RM0.3 million in FYE 2016 to a loss of RM3.6 million in FYE 2017.

- What were the reasons for the losses especially since the Board had expressed in the last financial year that the Group's prospects were expected to be positive?
- What measures have been taken to address the Group's deteriorating financial performance?
- When is the Group expected to turn around?

Concrete Engineering Products Bhd (AGM)

The Chairman's Statement and his Review of Operations mentioned about a slew of infrastructure projects under the 2018 Budget which are expected to benefit the construction industry. On the export front, he also believes there are potential new markets in the ASEAN region left untapped such as Indo-China countries.

- What are the projects which the CEPCO's management team has identified in order to secure a fair share of these projects?
- The Group's export sales contributed to 8% of the revenue. What are the Board's strategies and which markets are the Board targeting to enhance the potential of the export market to improve the Group's performance?
- What are the sizeable contracts that the Board hopes to secure in order to replenish the Group's order book for sustainable performance and results?

Malaysia Building Society Bhd (EGM)

Page 36 of Appendix II of the Circular on the financial performance of Asian Finance Bank ("AFB") showed AFB had incurred a loss before tax amounting to RM18.9 million for the unaudited 6-month FYE 30 June 2017 contributed by both a drop in income as well as an increase in the allowance for impairment on financing and advances.

- Did the Board conduct a financial due diligence on AFB? Please elaborate.
 - What are the nature of the financing assets? Would there be a need for further impairment in FYE 2017?
- How would this impact the pricing valuation of AFB in the merger exercise? Are there any provisions in the Sale and Purchase agreement to address/compensate the risk of deterioration in asset quality?
- Based on the financial summary and operations of AFB, what business synergistic value creation would MBSB expect to gain from the merger?

Fraser & Neave Holdings Bhd (AGM)

In relation to the three growth pillars of the Company, i.e. F&B Malaysia Domestic, F&B Thailand and the Exports segment, could the Board provide the following information:

- When F&B Malaysia Domestic would complete its transformation initiatives?
- What are the efforts taken to grow sales for the financial year ending 2018 and to address the 8.2% decline in revenue in FY2017 for F&B Malaysia (Combined Domestic and Exports)?
- F&B Thailand registered 8.7% increase in revenue contributed by a double-digit growth in exports to Indochina. What are the efforts taken to further grow sales in Indochina for the financial year ending 2018? Please elaborate on the business strategy, challenges and potentials in that country.