

**MINORITY SHAREHOLDERS WATCH GROUP**  
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Wednesday, July 28, 2021 (C)

NEXIA SSY

# MSWG WELCOMES NEW SERBA DINAMIK AUDITOR

Watch group CEO calls for release of audited financial statements by Oct 31

**KUALA LUMPUR**

**T**HE Minority Shareholders Watch Group (MSWG) has welcomed Serba Dinamik Holdings Bhd's appointment of a new external auditor to replace KPMG.

The next challenge for the company was to ensure it delivered its latest financial accounts ahead of the October deadline, said MSWG.

On Monday, Serba Dinamik's board nominated Nexia SSY to fill up the void and audit its financial accounts for the year ended June 30.

Nexia SSY is an independent

member firm of Nexia International, a leading London-based global network of independent accounting and consulting firms.

With operations in more than 128 countries, Nexia is the eighth largest accounting firm in the world, according to the International Accounting Bulletin Survey 2021.

"It is good that an external auditor has been appointed before the deadline," said MSWG chief executive officer Devanesan Evanson.

"The company and auditor should endeavour to release the audited financial statements by the Oct 31 deadline."

Although Nexia SSY may not be as well known as the "Big Four" firms, Evanson said it was registered with the Audit Oversight Board (AOB), which aims to foster high-quality independent auditing to promote confidence in the quality of audited financial statements of public-interest entities.

"Usually, international firms have to get internationally centralised risk clearance before they take on audits with issues. Then it becomes a risk appetite issue for auditors," he said, adding that Nexia SSY could do the job as well as other firms.

"It is a member of the Malaysian Institute of Accountants, licensed and registered by AOB, which would have done some due diligence before registering them," he said.



Nexia SSY has been appointed as Serba Dinamik Holdings Bhd's new external auditor.