

MINORITY SHAREHOLDER WATCHDOG GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
 (Incorporated in Malaysia – Company No. 524989-M)

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MSWG AGM/EGM weekly watch May 30–June 3

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watchlist.

The summarised points of interest are highlighted here, while the details of the questions to the companies can be obtained on MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week

Date & Time	Company	Venue
May 31/ 9.30am	Symphony House Bhd AGM	The Saujana Hotel, Saujana Resort, Shah Alam
May 31/ 10am	Maxis Bhd AGM and EGM	Mandarin Oriental, KLCC, Kuala Lumpur
June 1/ 10am	Axiata Group Bhd AGM	Sime Darby Convention Centre, Kuala Lumpur
June 1/ 10am	Paramount Corp Bhd AGM and EGM	The Saujana Hotel, Saujana Resort, Shah Alam

The points of interest to be raised

Company	Points/issues
Symphony House Bhd	<ul style="list-style-type: none"> ● As reported on page 12, under the chairman's statement, two significant contracts will expire in 2011. <ol style="list-style-type: none"> i. What is the amount of revenue and profit before tax contributed by the two contracts? ii. How confident is the board in sourcing for new business and introducing new services as a replacement? What is the progress?
Maxis Bhd	<ul style="list-style-type: none"> ● The telecommunications industry in Malaysia and the region is expected to face challenges in 2011 from a maturing voice market, fibre roll-out, new technologies and increasing customer expectations. <ol style="list-style-type: none"> i. How does the board assess the competition from other non-mobile players such as Skype and Google coupled with free WiFi?
Axiata Group Bhd	<ul style="list-style-type: none"> ● As reported in the chairman's statement, "the group is more regional, better connected and more integrated than any of its competitors. These factors together with a significantly enhanced balance sheet place Axiata in an excellent position to capture the opportunities presented in each of the countries it operates in". <ol style="list-style-type: none"> i. How does the board view the group's regional competition amid the close comparison with SingTel and Telenor Group? ii. How does the board assess the competition from other non-mobile players such as Skype and Google coupled with free WiFi?
Paramount Corp Bhd	<ul style="list-style-type: none"> ● On Dec 1 2010, Paramount through Paramount Global Assets Sdn Bhd disposed its 20% equity in Jerneh Insurance Bhd. The gain from the disposal amounted to RM60.8mil. <ol style="list-style-type: none"> i. What does Paramount plan to do with the sale proceeds? ii. Going forward, how much profit contribution would be impacted by the disposal and will the board be sourcing for other business to replace this source of profit?