

MSWG: Serba Dinamik entitled to second opinion

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KUALA LUMPUR (June 14): Serba Dinamik Holdings Bhd is entitled to a second opinion on its external auditor KPMG PLT's findings, just like anyone else, opined the Minority Shareholders Watch Group (MSWG).

“There is a difference between opinion shopping and genuine seeking of a second opinion. It augurs well for the company that the second opinion that they are seeking is from a firm associated with a Big Four accounting firm,” MSWG chief executive officer (CEO) Devanesan Evanson said in a response to emailed queries from *The Edge*.

“There are now two sets of independent parties that are coming on board — three new independent directors and independent firm Ernst & Young Advisory Services Sdn Bhd (EY) as the independent reviewer,” he added, also noting that “it is always better corporate governance, structure-wise, to have more independent directors on board”.