

**MINORITY SHAREHOLDERS WATCH GROUP**  
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Company No. 524989-M)

Focus Malaysia – August 3-9, 2019 (A)

**MSWG**

**AGM/EGM Weekly Watch**  
**Aug 5-9, 2019**

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

**Atlan Holdings Bhd (AGM)**

**Aug 5, 2019 (11am)**

Wisma Atlan, Persiaran Kampung Jawa,  
Bayan Lepas, Penang

PURSUANT to the company's announcement dated July 19, 2019, what is the rationale for exploring the probability of listing United Industries Holdings Sdn Bhd, a subsidiary of Atlan, on the Exchange of Hong Kong Limited (HKEX) since the operation and business of the company are primarily based in Malaysia?

**ELK-Desa Resources Bhd**  
**(AGM)**

**Aug 8, 2019 (10am)**

Berjaya Times Square Hotel Kuala Lumpur,  
Jalan Imbi, KL

THE finance costs had increased from RM2.3 mil in FY2018 to RM4.3 mil in FY2019, an increase of 82%. As a result, the group's gearing ratio as at FY2019 is 0.28 times compared to 0.13 times in FY2018. Bank borrowings for the same period also increased by 126% to RM114.30 mil. (pages 2 & 7, Annual Report)

What is the group's optimum gearing position? Will it continue to increase its borrowings for FY2019?