

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

Focus Malaysia – July 20 – 26, 2019 (A)

MSWG

AGM/EGM Weekly Watch
July 22-26, 2019

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest are highlighted here while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

CYL Corporation Bhd (AGM)

July 22, 2019 (10am)

Eastin Hotel, Pusat Dagang Section 16, PJ

UNDER Note 14 (page 69) of AR2019, there was significant concentration of credit risk arising from amounts owing by four major customers which accounted for 80% of total trade receivables. We also note on page 81 of AR2019, RM42.82 mil (2018: RM48.57 mil) of the group's revenue of RM53.45 mil (2018: RM58.63 mil) was attributed to the group's four major customers.

- i. Is there a concern on the concentration risk in your portfolio of customers?
- ii. How would you manage this significant concentration risk?
- iii. Have any of the sums owing by the four major customers been impaired?

Talam Transform Bhd (AGM)

July 25, 2019 (11.30am)

Pusat Beli Belah Pandan Kapital, Persiaran MPAJ, Pandan Indah

The group disposed of Cekap Mesra Development Sdn Bhd and Maxisegar Construction Sdn Bhd for a cash consideration of RM5 and RM1 respectively.

- i. What was the reason for the disposal and why at such low nominal prices?
- ii. Who are the buyers of these two companies?