

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)
Focus Malaysia – April 20 th – 26th, 2019 (A)

MSWG

AGM/EGM Weekly Watch
April 22-26, 2019

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watch Group's (MSWG) watch list. The summary of points of interest is highlighted here while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

Malakoff Corporation Bhd (AGM)

April 25 (10am)
Hotel Istana, 73, Jalan Raja Chulan, KL

AS reported on page 187 of your Annual Report 2018, during the financial year, the company repurchased a total of 109,954,600 ordinary shares from the open market for RM95,964,523, or an average cost of 87 sen per share. The transactions were financed by internally generated funds. The repurchased shares are held as treasury shares. As of Dec 31, 2018, the total number of treasury shares held is 2.24% of the total number of issued share capital of the company.

- a) Does the company plan to resell the shares to realise some gains or distribute to shareholders as dividends in specie or cancel the shares?
- b) If the company plans to cancel the shares, what is the rationale?

Country View Bhd (AGM)

April 25 (10am)
DoubleTree by Hilton Johor Bahru

THE group's gearing ratio has increased substantially from 0.25 times in FY17 to 0.79 times in FY18.

- a) What is the group's optimal gearing ratio?
 - b) What measures does the company intend to take to reduce the gearing ratio to the optimal level?
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