

**MINORITY SHAREHOLDERS WATCH GROUP**  
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Company No. 524989-M)

Focus Malaysia – August 24 – 30, 2019 (A)

**MSWG**

**AGM/EGM Weekly Watch  
Aug 26-30, 2019**

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list. The summary of points of interest is highlighted here while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

**Lingkar Trans Kota Holdings Bhd (AGM)  
Aug 28, 2019 (2pm)**

Kota Permai Golf & Country Club, Shah Alam

THE group revenue was declining marginally over the last three financial years.

However, profit after tax has been increasing consistently over the last five financial years.

- i. What were the reasons for the continuous decline in revenue for the last three financial years and what is the outlook for FY2020 and going forward?
- ii. Please explain why profit after tax has been consistently increasing despite decreasing revenue, especially over the last three financial years, and will the increase be sustainable?

**IJM Corporation Bhd (AGM)**

**Aug 28, 2019 (3pm)**

Holiday Villa Hotel, Subang Jaya

IJM Construction Sdn Bhd (IJMC), a wholly-owned subsidiary had on July 8, 2019 received a notice of termination from MRCB George Kent Sdn Bhd terminating IJMC as the Works Package Contractor for the underground package of the Light Rail Transit Line 3 from Bandar Utama to Johan Setia. IJMC is currently consulting its advisers and will seek appropriate legal redress under the contract. What is the status of the legal redress?