

# **MINORITY SHAREHOLDER WATCHDOG GROUP**

*BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD*

(Incorporated in Malaysia – Company No. 524989-M)

Focus Malaysia – February 24th – March 2nd, 2018 (A)

## **MSWG**

### **AGM/EGM Weekly Watch (Feb 26-March 2)**

**FOR** this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watch list.

The summary of points of interest are highlighted here while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

#### **JCY International Bhd (AGM/EGM)**

**Feb 27 (10am)**

**Grand Paragon Hotel**

**18 Jalan Harimau, Taman Century**

**Johor Bahru**

- 1) As stated in the Management Discussion & Analysis on page 8 of the annual report, the group has adopted two strategies for long-term sustainability: (i) Horizontal expansion in the digital storage industry by increasing the market share in the supply chain and expanding the range of products to more customers within the digital storage industry; and (ii) Diversification into other related and new industries.  
What is the current market share and what is the expected market share for the group for the next financial year?
- 2) We noted that the company did not publish the Summary of Key Matters discussed at the AGM on the company's website as required under Chapter 9, Paragraph 9.21(2) of the Main Market Listing Requirements of Bursa Malaysia. Please explain.

#### **Selangor Properties Bhd (AGM)**

**Feb 28 (10am)**

**TPC Kuala Lumpur**

**(formerly Kuala Lumpur Golf  
& Country Club)**

**off Jalan Bukit Kiara**

**Kuala Lumpur**

- 1) We noted that the company has decided to sell the three parcels of freehold land identified as Phase 6 of Bukit Permata.
  - i) What is the reason for the company to sell the three parcels of land?
  - ii) Why is the transaction not completed as of end-2017?
  - iii) What would be the financial impact to the group's earnings?
- 2) What is the latest take-up rate for the AIRA Residence and what is the expected marketing expenses for FY18?
- 3) Please explain why the investment properties in Malaysia were valued using the open market comparison method while the investment properties in Australia were valued using the capitalisation method?