

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAMAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated In Malaysia – Company No. 524989-M)

FOCUS MALAYSIA – June 3-9, 2017 (A)

FocusM | June 3-9, 2017

MSWG

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watch list.

The summary of points of interest are highlighted here while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

Malaysian Resources Corp Bhd (AGM)

June 6, 2017 (10.30am)
Hotel Istana Kuala Lumpur City Centre
Kuala Lumpur.

THE chairman's statement reported that the board's strategy was predominantly focused on transit-oriented developments comprising 78% of its gross development value (GDV) or RM38.4 bil and on urban development comprising high-rise bespoke buildings.

(i) How would the board balance its strategy and focus in order to optimise sustainable profitability and earnings as a transit-oriented developer and as a developer of bespoke buildings?

(ii) Considering that property development and investment's contribute up to 55% to the group's revenue, how would the board assess such contribution in percentage terms for the next two to three years given the group's property development activities are underpinned by its 164.3ha urban land with an estimated GDV exceeding RM50 bil?

Oriental Holdings Bhd (AGM)

June 8, 2017 (2.30pm)
Sri Mas Ballroom
Level 4, Bayview Hotel
Georgetown
Penang.

THE automotive segment in Malaysia recorded a decrease in sales units by 12.8% (FY16: 10,649 units; FY15: 12,217 units) mainly due to the rising of new car prices since January last year and a slowdown in overall market conditions resulting in cautious consumer spending.

What are measures taken by the group to improve the performance of its Malaysian automotive division given the current market conditions?