

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

Focus Malaysia – 2nd September, 2017 – 8th September, 2017(A)

MSWG

AGM/EGM Weekly Watch (Sept 4-9, 2017)

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watch list.

The summary of points of interest are highlighted here while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

MTD ACPI Engineering Bhd (AGM)

Sept 7, 2017 (9.30am)

1, Jalan Batu Caves, Batu Caves, Selangor.

THE management discussion and analysis (MD&A) in the company's 2017 Annual Report noted that the manufacturing segment had experienced a decrease in revenue over the past five years, mainly due to the delay in commencement of projects secured that subsequently affected the segment's planned production and delivery performance.

- a)** How would the board ensure the manufacturing segment's sustainability in terms of its revenue and bottom line with the manufacturing segment's portion of its order book currently at RM113.6 mil?
- b)** What are the revival plans, improvements and initiatives in place and the outlook for the manufacturing segment amid the risk and measures reported in the MD&A?
- c)** What are the board's strategies and direction for the manufacturing segment in relation to its railway-related products, industrialised building system, precast products and other engineered infrastructure products in face of intense competition from China-based companies?

Focus Dynamics Group Bhd (EGM)

Sept 7, 2017 (10am)

Menara Lien Hoe, No 8, Persiaran Tropicana, Tropicana Golf & Country Resort, Petaling Jaya.

THE indicative salient terms of the proposed irredeemable convertible preference shares (ICPS) show that the holders of the proposed ICPS are not entitled to any dividend during its 10-year tenure while the tenure of its warrants D is five years.

- a)** Without dividends for the proposed ICPS, how would the board assess the subscription to the proposed ICPS to be attractive to minority shareholders? How would the board decide on the exercise price during the tenure of the warrants D? Would there be attractive premiums to the market price of the company's shares in order to encourage warrant holders to convert for the company's shares?
- b)** Why has the proposed ICPS fixed with a tenure of 10 years without dividend entitlement whereas the tenure of the warrants D is five years? Could the board clarify?