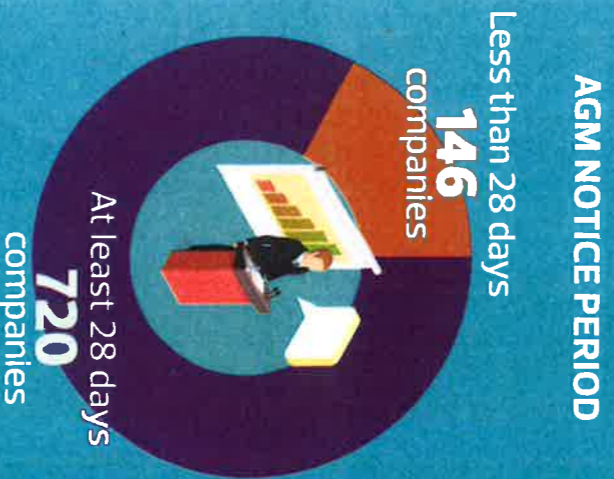


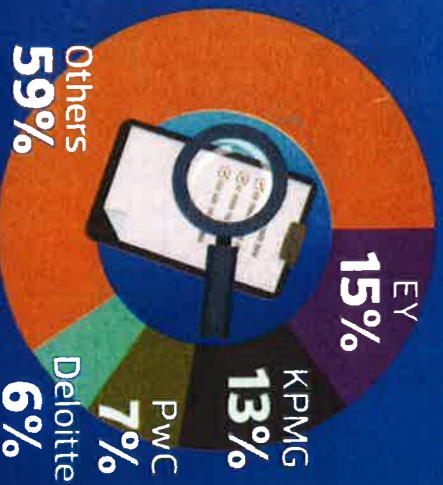
The Edge Malaysia – Monday, November 18, 2019

INFOGRAPHIC

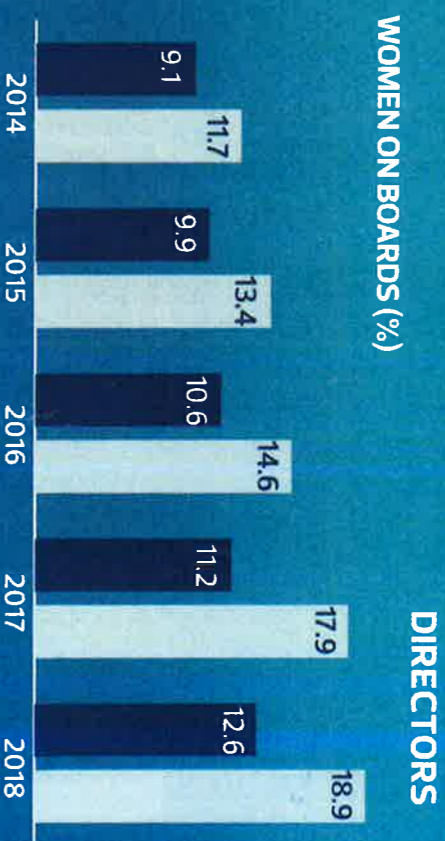
SOURCE: MBSG'S MALAYSIA-ASEAN CORPORATE GOVERNANCE REPORT 2018 | COMPILED BY LEW JI TING | INFOGRAPHIC BY JOHANNESON THE BAKE



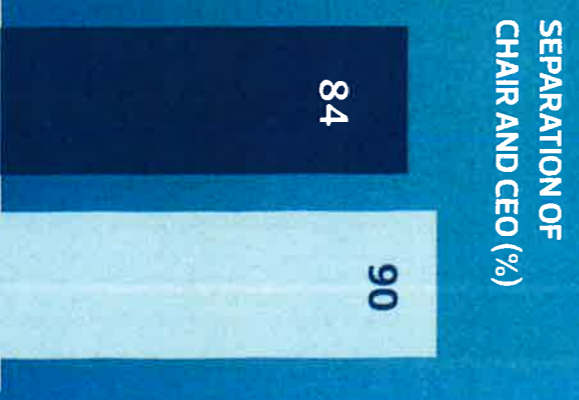
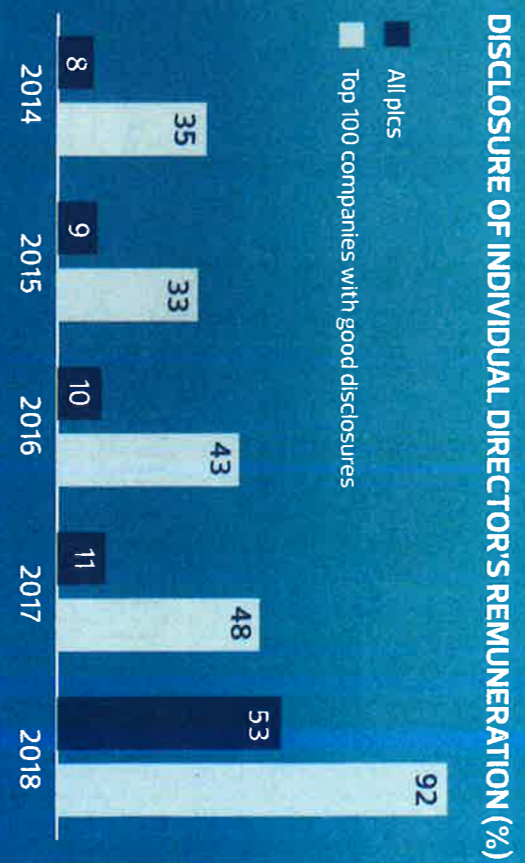
It is quite alarming that 373 companies (43%) took longer than the expected period to make their dividend payments.



The Big Four had a 41% market share of external audit services engagement. However, in terms of audit fees, their market share was 78%.



In 2018, the larger companies were more than halfway through in achieving the target to have at least 30% women in leadership positions in the corporate sector by 2020, compared to slightly more than one-third of the way for all the companies put together.



Higher incidence of separating positions of chairman of the board and CEO seen in larger companies



Companies are increasingly having a better understanding of corporate governance and are implementing encouraging levels of good corporate governance practices, which are key to ensuring economic stability and confidence."

— Devanesan Evanston, CEO, MSWG

# COMMENDABLE IMPROVEMENTS IN CORPORATE GOVERNANCE

To achieve long-term success against a backdrop of ever-changing corporate dynamics, companies need to ensure that the core values of good governance remain a fundamental focus. After assessing 866 public-listed companies in Malaysia based on the Asean Corporate Governance scorecard for the MSWG-ASEAN Corporate Governance Awards 2018, Minority Shareholders Watch Group says there were commendable improvements in companies disclosing CEO's remuneration, number of companies giving notice of their annual general meetings (AGM) at least 28 days before the event as well as implementation of board diversity.

