

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

Focus Malaysia – 23rd – 29th September, 2017(A)

MSWG

AGM/EGM Weekly Watch (Sept 25-29, 2017)

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watch list.
The summary of points of interest are highlighted here while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

Hai-O Enterprise Bhd (AGM)

Sept 25, 2017 (11.30am)
The Federal Hotel Kuala Lumpur
No 35, Jalan Bukit Bintang
Kuala Lumpur.

1. THE group has expanded its multi-level marketing (MLM) business by venturing into fashion and beauty care under the brand "Influence". Kindly brief shareholders on the status of the new MLM brand and its expected contribution to the group's business.
2. Please enlighten shareholders on the manufacturing activities under the others segment:
 - a) How much capital expenditure has been utilised for development of the manufacturing plants?
 - b) What was the utilisation rate of the group's manufacturing plants?
What is the current update, outlook and future development for the manufacturing activities that supports the group's MLM and retail segment?

PLS Plantations Bhd (AGM)

Sept 27, 2017 (10.30am)
Sri Damansara Club
Lot 23304, Persiaran Perdana
Bandar Sri Damansara, Kuala Lumpur.

1. FOR FY17, the group's pre-tax profit was largely contributed by the construction segment which posted RM15.5 mil.
Granted that currently there is no new project undertaking by the group, could the board share its view on the outlook of the construction segment in FY18?
2. The going concern issue has been raised as a key audit matter in the independent auditor's report. As stated in the said report, the assessment on the group's ability to continue as a going concern requires the exercise of significant judgement by the directors on the assumptions supporting the cash flow forecast, including the revenue and profit margin.
Could the board share its assumptions on the revenue, profit margin, commodity prices, etc in the next 12 months in assessing the group's going concern?

Lay Hong Bhd (AGM)

Sept 28, 2017 (11.30am)
Premiere Hotel
Bandar Bukit Tinggi 1/KS6
Jalan Langat
Klang.

- W**E noted that the group's strategy of locating all newer layer farms in one strategic area had saved management and logistic costs. We also noted that the group is planning to invest in two new additional automated farms to enhance the current production capacity of over 2.2 million to three million table eggs per day within the next two years to cater for the increased demand.
1. What would be the expected capital expenditure to achieve this strategy?
 2. What is the estimated savings in management and logistic costs if all farms are located in a single area?
 3. What is the expected market demand and internal capacity per day (egg) for layer farm in Selangor and Sabah once it commences operation?