

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

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MSWG AGM/EGM WEEKLY WATCH AUGUST 30, 2019

The following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my

The AGMs/EGMs for the week:

Date & Time	Company	Venue
30.08.19 (Fri) 10.00 am	Amcorp Properties Bhd (AGM)	Tropicana Golf & Country Resort, Jalan Kelab Tropicana, Petaling Jaya
30.08.19 (Fri) 10.00 am	Southern Acids (M) Bhd (AGM)	Setia City Convention Centre, Setia Alam, Seksyen U13, Shah Alam
30.08.19 (Fri) 10.45 am	Amcorp Properties Bhd (EGM)	Tropicana Golf & Country Resort, Jalan Kelab Tropicana, Petaling Jaya
30.08.19 (Fri) 11.30 am	Widotech (M) Bhd (AGM)	Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, Kuala Lumpur

Among the points of interest to be raised:

Amcorp Properties Bhd (AGM)

The 20MW hydro power plant in Sungai Leng has commenced its commercial operation in the 4th quarter of 2018. (page 13 of Annual Report)

- What is the expected profit from this power plant in FY2020?
- What is the expected Internal Rate of Return ("IRR") from the hydro power plant?

Southern Acids (M) Bhd (AGM)

Based on your Oleochemical segment Financial and Non-Financial Highlights, the segment reported a loss before tax of RM2.4 million and lower revenue figures for FY2019 compared to FY2018. Your key overseas sales which accounted for 77.0% declined by 23.4% from RM292.1 million in FY2018 to RM223.6 million in FY2019. (page 12, Annual Report) What are the measures you intend to take to improve the overseas sales figures?

Widotech (M) Bhd (AGM)

As reported on page 6 of the Annual Report 2019, "For the financial year under review, Wire Master Spring Sdn Bhd invested in machineries with latest technology to drive further operation efficiency and competitiveness across its business operations, resulting in an improved performance"

- How much has the Group spent on the machineries in FY2019?
- What is the targeted return on the invested assets?
- Please brief shareholders on how the deployment of the assets has resulted in the improved performance.