

**MINORITY SHAREHOLDERS WATCH GROUP**  
**BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD**  
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Tuesday, August 27, 2019 (A)

**MSWG AGM/EGM WEEKLY WATCH AUGUST 28 - 29, 2019**

The following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my)

**The AGMs/EGMs for the week:**

Date & Time	Company	Venue
28.08.19 (Wed) 11.30 am	YLI Holdings Bhd (AGM)	Concorde Hotel, Jalan Sultan Ismail, Kuala Lumpur
28.08.19 (Wed) 02.00 pm	Lingkar Trans Kota Holdings Bhd (AGM)	Kota Permai Golf & Country Club, Kota Kemuning, Section 31, Shah Alam
28.08.19 (Wed) 03.00 pm	LJM Corporation Bhd (AGM)	Holiday Villa Hotel & Suites Subang, 9 Jalan SS12/1, Subang Jaya
29.08.19 (Thurs) 10.30 am	Brem Holdings Bhd (AGM)	Crystal Crown Hotel, No. 12, Lorong Utara A, Off Jalan Utara, Petaling Jaya
29.08.19 (Thurs) 10.00 am	QL Resources Bhd (AGM)	Saujana Resort, Jalan Lapangan Terbang SAAS, Shah Alam
29.08.19 (Thurs) 11.00 am	PNE PCB Bhd (AGM)	Le Grandeur Palm Resort Johor, Jalan Persiaran Golf, Senai, Johor

**Among the points of interest to be raised:**

**YLI Holdings Bhd (AGM)**

As reported on page 5 of the Annual Report 2019, the total comprehensive loss for FY2019 amounted to RM22.697 million (compared to a total comprehensive loss of RM12.206 million for FY2018).

What are the steps being taken by the board to address the increasing comprehensive loss of the company?

**Lingkar Trans Kota Holdings Bhd (AGM)**

We note on Page 20 of the annual report that the group's revenue was declining marginally over the last 3 financial years. However, profit after tax has been increasing consistently over the last 5 financial years.

- What were the reasons for the continuous decline in revenue for the last 3 financial years and what would be the outlook in FY2020 and going forward?
- Please explain why profit after tax has been consistently increasing despite decreasing revenue, especially over the last 3 financial years, and will the increase be sustainable?

**LJM Corporation Bhd (AGM)**

As announced on July 9 2019 via Bursa Malaysia, LJM Construction Sdn Bhd (IJMC), a wholly-owned subsidiary, has on July 8 2019 received a Notice of Termination (Notice) from MRCB George Kent Sdn Bhd (MRCBGK) terminating IJMC as the Works Package Contractor for the underground package of the Light Rail Transit Line 3 (LRT 3) from Bandar Utama to Johan Setia (the project).

The announcement also mentioned that preliminary works had commenced before the project was suspended in June 2018. IJMC is currently consulting its advisers and will seek appropriate legal redress under the contract.

What is the status of the legal redress?

**Brem Holdings Bhd (AGM)**

As reported on page 18 of the Annual Report 2019, "The group is expected to secure new contracts and generate reasonable profit margin in future. The group is actively involved in tendering contracts and aims to win tenders to raise the group profile in civil engineering and construction industry. The group is expecting a positive contribution from this segment in the coming years".

- Please update on the group's latest order book and the targeted order book for the next three years.
- How much contract value is being pursued by the group currently?
- What are the group's specific requirements (if any) when deciding to bid for projects in civil engineering and construction industry?

**QL Resources Bhd (AGM)**

QL commenced a pilot frozen surimi-based products production line in Surabaya which came online in the third quarter of FY2019 (page 31 of AR2019).

To date, what are the results of the pilot project?

**PNE PCB Bhd (AGM)**

Your allowance for impairment loss for trade receivables has increased substantially at group and company's level in FY2019 compared to FY2018. (Group from RM88,173 to RM2,509,736 and company from RM0.0 to RM75,000). (Note 9, page 83, Annual Report) What actions have you taken to recover these amounts? Will there be further increase in allowance for impairment loss for FY2020?