

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated In Malaysia – Company No. 524989-M)

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MSWG AGM/EGM WEEKLY WATCH: 19 - 23 MARCH 2018

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watch list. The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

<i>Date & Time</i>	<i>Company</i>	<i>Venue</i>
27.03.18 (Tue) 11.00 am	LPI Capital Bhd(AGM/EGM)	Shangri-La Hotel Kuala Lumpur, 11 Jalan, Sultan Ismail, KL
28.03.18 (Wed) 10.00 am	Bursa Malaysia Bhd LAGM/EGM)	Sime Darby Convention Centre, No. 1A, Jalan Bukit Klatra, 1, KL
28.03.18 (Wed) 03.00 pm	Eco World Development Group Bhd (AGM)	Eco Ardence Sales Gallery, PT 8, Persiaran Setia Alam, Eco Ardence, Shah Alam
29.03.18 (Thur) 10.30 am	Ekovest Bhd (EGM)	Grand Seasons Hotel, 72 Jalan Pahang, KL

The points of interest to be raised:

LPI Capital Bhd (AGM/EGM)

1. A key aspect of LPI's strategy in 2018 amid on-going liberalisation of the industry is the formation of a Digital Strategy Department in 2017. What are the latest measures taken since the formation to transform Lonpac's presence in the digital landscape and the benefits and savings to date?

2. As stated on page 96 of the Annual Report, both Singapore and Cambodia remain small for the overall Group's operations. Could the Board share its plans and views for Singapore and Cambodia, and in particular in the Cambodia market through its interest in Campu Lonpac Insurance Plc?

Bursa Malaysia Bhd (AGM/EGM)

1. What is Bursa Malaysia's stand on the introduction of dual-class shares especially since your nearest competitors, Hong Kong and Singapore are introducing them? Will the non-introduction of dual-class shares affect your attractiveness in terms of diversity of product offerings and competitiveness?

2. Given the ongoing debate on the potential for conflict of interest between your business functions and your regulatory role, are there plans to mitigate this potential for conflict of interest? What are the existing structures and processes to mitigate the risk of such conflict?

3. What are the processes and structures in place to ensure that shareholders complaints are resolved in a timely manner?

Eco World Development Group Bhd (AGM)

1. As stated in the President's Management Discussion & Analysis on page 15 of the Annual Report, the Company had set a sales target of RM3.5 billion to be achieved by the Malaysian projects in 2018.

(i) Please provide a breakdown of the sales figure in respect of each property project in Malaysia for FY 2018.

(ii) What would be the sales target for Eco World International Berhad ["EWI"] in FY 2018? Please provide a breakdown of the sales figure by property project.

2. The Company recognised impaired losses of RM14.6 million arising from the assessment of the amount due from subsidiaries with the recoverable amount lower than the carrying amount as disclosed on page 142 of the Annual Report.

(i) Which subsidiaries were these impairment losses relate to?

(ii) Is there a possibility that the impairment losses be reversed in the future and if not, why?

Ekovest Bhd (EGM)

As mentioned in the Circular on page 22, the gearing ratio of the Ekovest Group may increase from 2.78 times as at June 2017 to 3.06 times in the Maximum Acceptance Scenario and assuming that all the Accepting Holders elect for the Cash Option.

(i) With such a higher level of gearing, how would the Ekovest Group ensure that it would be able to service future loan repayment obligation?

(ii) What is the optimal gearing ratio that Ekovest aspires to achieve in the long run?