

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

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MSWG AGM/EGM WEEKLY WATCH:

12 - 16 MARCH 2018

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
12.03.18 (Mon) 09.00 am	Multi-Usage Holdings Bhd (Adjourned 25th Annual General Meeting)	AVANI Sepang Goldcoast Resort, Kg. Bagan Lalang, Sungai Pelek, Setangor
12.03.18 (Mon) 10.00 am	Hartalega Holdings Bhd (EGM)	Sime Darby Convention Centre, No. 1A, Jalan Bukit Kiara 1, KL
13.03.18 (Tue) 11.00 am	ATTA Global Group Bhd (EGM)	ATTA Global Group Berhad, Prai Industrial Estate, Prai, Pulau Pinang

The points of interest to be raised:

ATTA Global Group Bhd (EGM)

- The proposed diversification will mark the Company's 1st foray into property development. Could the Board share on the following:
 - the property market segment and type of development that it will focus on;
 - the risks involved and how it intends to address them;
 - how it intends to build the expertise required internally or externally; and
 - how it intends to increase its landbank in the future and the funding required
- The mixed development project located at the southern part of George Town City Centre, known as Bukit Kecil, Sungai Nibong will take place on a 2,918 sq. mt. piece of land with an estimated Gross Development Value and Gross Development Cost of RM72.3 million and RM55.8 million respectively.
 - What is the market value of the land? Has there been any valuation exercise carried out recently?
 - What would be the targeted average selling price for the condominium and office units?
- On page 5 of the Circular, it was stated that ATTA's financial commitment for the property development project would be up to a maximum of RM12.1 million. It was also stated on page 6 of the Circular that the total purchase price for the 10 units of bungalows is RM10 million. Both would be funded by internally generated funds and/or bank borrowings.

Would this diversification exercise have any negative impact on the Company's cashflow requirement for its metal scrap business which requires huge cash outlay to procure raw material?