

# MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Company No. 524989-M)

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## MSWG AGM/EGMs Weekly Watch: December 3 – 7, 2012

For this week, the following is the AGMs/EGMs of company which is in the Minority Shareholder Watchdog Group's (MSWG) watchlist.

The summary of points of interest are highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

### The AGMs/EGMs for the week:

Date & Time	Company	Venue
Dec 5 2012 10:00 am	Patimas Computers Bhd (AGM)	Bukit Kiara Equestrian & Country Resort, Mont Kiara
Dec 5 2012 10:00 am	Oriental Interest Berhad (AGM)	Hotel Equatorial, Bukit Jambul, Penang
Dec 6 2012 10:00 am	Gamuda Bhd (AGM)	Kota Permai Golf & Country Club, Kota Kemuning, Shah Alam
Dec 6 2012 10:00 am	Berjaya Assets Bhd (AGM)	Berjaya Times Square Hotel, KL
Dec 6 2012 11:30 am	Hunza Properties Bhd (AGM)	Level 2, 163C-2-03, Persiaran Gurney, KL

### The points of interest to be raised:

Company	Points/Issues to be raised
<b>Patimas Computers Bhd</b>	<ol style="list-style-type: none"><li>When would the investigative audit directed by Bursa expect to be completed?</li><li>Two independent directors were appointed on August 24 2012 and resigned within a short period. One of the independent directors was appointed as an Audit Committee member. Both cited reasons of other commitments that did not allow them to devote their time to the Company.<ol style="list-style-type: none"><li>What is the motivating factor for the appointment of these two (2) independent directors?</li><li>How did the Board and the Nomination Committee evaluate their nomination and the criteria for their appointment?</li><li>Why did the two independent directors agree to their appointment in August 2012 only to resign in less than three (3) months where level of commitment should not change significantly?</li></ol></li><li>What was the justification for remunerating RM2.9 million to executive directors for the financial period ended March 31 2012 in light of the consecutive three (3) years losses?</li></ol>
<b>Oriental Interest Bhd</b>	How much of landbank does the Company has for development? What is the overall estimated gross development value and what are the Group's plans in further land acquisitions?
<b>Gamuda Bhd</b>	In relation to the Group's water and expressway concessions segment, sales dropped to RM121.9 million compared to RM126.3 million in the previous year. Profit before taxation for the segment declined to RM220.1 million from RM251.3 million. What were the reasons for the deterioration in both the top and bottom line figures and what is the outlook? What are the Group's plans in regard to toll concessions overseas?
<b>Berjaya Assets Bhd</b>	On property investment and development, what is the Group's strategy to address the lower property sales registered in FY 2012? What is the percentage of revenue contribution by property investment to the Group and what is the target? What are the plans to further enhance the Group's investment properties portfolio? What is the Group's view on the property segment and its expected growth rate for FY 2013/2014?
<b>Hunza Properties Bhd</b>	Group revenue dropped by 41.2% from RM211.4 million (FY2011) to RM124.4 million (FY2012). However, group gross profit margin (GPM), increased to 50% compared to the previous year's margin of 35.1%. <ol style="list-style-type: none"><li>What were the reasons for the decrease in revenue and the significant increase in GPM?</li><li>What would be the Group's targeted revenue growth for FY2013?</li><li>Does the Board foresee the high GPM to be sustainable in the future?</li></ol>