



**MINORITY SHAREHOLDER WATCHDOG GROUP**  
*Shareholder Activism and Protection of Minority Interest*  
**BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD**  
(Incorporated in Malaysia • Company No : 524989-M)

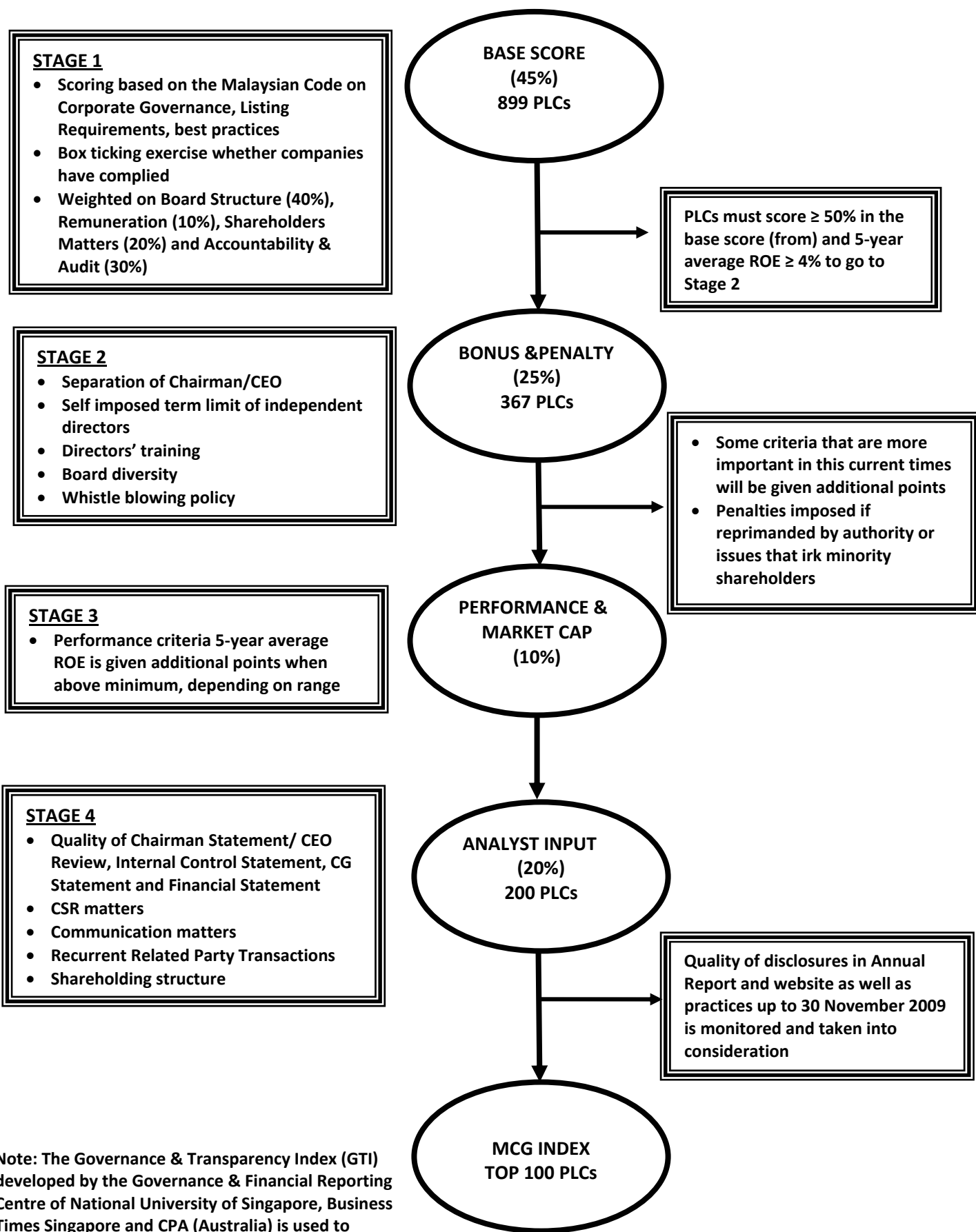
## MALAYSIAN CORPORATE GOVERNANCE INDEX 2009

### BACKGROUND INFORMATION

The Malaysian Corporate Governance Index is the premier Index to gauge the corporate governance levels in Malaysia. It will rate top 100 PLCs in terms of corporate governance practices which include international best practices codes. Corporate governance is about being responsible and accountable to deliver long term sustainability financially, environmentally, and socially.

The minimum first obligation of business conduct is to adhere to market and corporate rules and regulations. Responsible business conduct extends to practices that impact positively on the environment and the society at large, whilst enhancing shareholder value in the long term.

Thus, the methodology compiled for this Index includes conformance, performance and practices, which can be diagrammatically depicted below:



Note: The Governance & Transparency Index (GTI) developed by the Governance & Financial Reporting Centre of National University of Singapore, Business Times Singapore and CPA (Australia) is used to benchmark the top 100 PLCs against the Singapore companies