

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD

(Incorporated in Malaysia – Company No. 524989-M)

The Star, StarBiz – Monday, 7 September 2009

MSWG AGMs/EGMs weekly watch Sept 7-10

For this week, the following are the AGM/EGM of companies which are in the Minority Shareholder Watchdog Group's (MSWG) list.

The summary of points of interest are highlighted here, while the details of the questions to the companies can be obtained on MSWG's website at www.mswg.org.my.

AGMs/EGMs for the week

<i>Date & Time</i>	<i>Company</i>	<i>Venue</i>
Sept 10 10.00am	DRB-HICOM Bhd AGM	Holiday Inn Glenmarie, Shah Alam
Sept 10 3.30pm	AirAsia Bhd EGM	AirAsia Academy, KLIA Sepang

The Points of Interest to be raised

<i>Company</i>	<i>Comments</i>
DRB-HICOM Bhd	<ul style="list-style-type: none">■ MSWG has asked for an explanation on the acquisition by HICOM Properties Sdn Bhd in January 2009. Could the board share this with the other shareholders as regard to the merits and the reasons for the acquisition, and the swap of the group's plantation lands taking into consideration that no shareholders' approval was required because of the threshold on percentage ratio?■ What is the rationale for directors' fees to increase without getting shareholders' approval in 2008 of RM858,840 and in 2009 of RM985,475?
AirAsia Bhd	<ul style="list-style-type: none">■ Has the board identified the likely placees (foreign or domestic investors) preferred by the board?■ Given that the proposed private placement may be implemented in tranches depending on investors' interest, would the board be considering fixing different prices attributed to the tranches by way of bookbuilding pursuant to allotment and issuance of new shares?■ Could the board clarify why only a small portion of less than 10% from the total gross proceeds of RM693.68mil (based on minimum scenario) or RM702.47mil (based on maximum scenario) would be utilised for the repayment of bank borrowings amounting to RM68.76mil?