



MINORITY SHAREHOLDER WATCHDOG GROUP
Shareholder Activism and Protection of Minority Interest
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia • Company No : 524989-M)

FILE NOTE ON THE INAUGURAL RETAIL SHAREHOLDERS' DIALOGUE (MEDIA)

1. **Date**

9 August 2007 (Thursday)

2. **Venue**

Banyan/Casuarina Room
Sime Darby Convention Centre
Kuala Lumpur

3. **Time**

10:00 a.m. to 2:00 p.m.

4. **No. of Participants**

24

(Representatives from various media, both electronic and printed media)

5. **Objective of the Dialogue**

- To obtain feedbacks and views from the media who has strongly supported the existence of MSWG. The feedbacks from the media will assist MSWG with its wide range of products & services which are mainly aimed at informing, educating and broadening the perspective of not only journalists, but also the knowledge of investing in public listed companies by retail shareholders to become better investors.
- The feedbacks will also guide MSWG in enhancing its basic role to improve the credibility of the capital market for all stakeholders.

6. Issues Discussed at the Dialogue

(i) **Accessibility of Information during AGMs/EGMs**

- Information should be made accessible simultaneously to the shareholders and press.
- MSWG to encourage PLCs to be more transparent in their press conference conducted after the general meetings as well as encouraging PLCs to invite the press for the general meetings.

(ii) **Regular Dialogue with Regulators**

- MSWG to communicate regularly with the Regulators on the feedbacks received from the shareholders.
- MSWG to communicate with Bursa to increase the shareholding spread to a minimum of 2,000 public shareholders holding not less than 100 shares each instead of the current 1,000 public shareholders of 100 shares each.

(iii) **Corporate Governance (CG) Watch List**

- MSWG to consider maintaining a CG Watch List on PLCs so that the PLCs with potential problems can be highlighted in advance.
- MSWG to look at the performance of the PLCs and not only Corporate Governance practices.

Action Taken/To Be Taken by MSWG :

- The CG Survey published by MSWG can be treated as a CG Watch List in terms of their scoring on the CG practices, both local and international.
- Media is invited to inform MSWG on companies that should be monitored by MSWG.

(iv) **Issues to be Posted on MSWG's website**

- MSWG has been requested to post all issues to be raised at AGMs/EGMs on MSWG website well in advance before the date of the respective AGMs/EGMs.

Action Taken/To Be Taken by MSWG :

- MSWG is planning to publish the issues raised and answers received from the PLCS on its website.
- The content of MSWG's website is under review to include the FAQ so that the website can be more interactive.

(v) **Frequency of the Dialogue**

It was agreed that the dialogue has been fruitful and should be held on a quarterly basis.

Prepared by

Reviewed by

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ABDUL WAHAB JAAFAR SIDEK
Chief Executive Officer

Dated : 14 August 2007